

502
INSURANCE PROGRAMS
FUND

CITY OF KEY WEST
BUDGET FOR FISCAL YEAR 11/12
REVENUES

ACCOUNT	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED	
Insurance Programs							
Miscellaneous Revenues							
502-361-0000	Interest Earnings	159,177	114,808	80,000	1,022-	41,500	
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*	Interest Earnings	159,177	114,808	80,000	1,022-	41,500	
502-369-9000	Insurance Proceeds	75,058	15,089	20,000	2,222	15,000	
502-369-9001	Workers Compensation	431,891	326,116	200,000	29,128	30,000	
502-369-9002	Workers Comp Excess	0	0	0	71,483	100,000	
502-369-9200	Employee Health	590,226	537,682	573,000	257,062	523,500	
502-369-9300	Employer Health	3,740,034	3,954,255	4,396,300	2,046,033	3,978,000	
502-369-9400	Worker Comp	1,446,103	1,449,450	1,803,700	901,850	1,623,300	
502-369-9500	General Liability	2,645,055	2,545,953	1,587,500	793,860	1,428,800	
502-369-9600	COBRA/Retiree	251,308	297,316	300,000	130,083	246,500	
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*	Other Msc Revenues	9,179,675	9,125,861	8,880,500	4,231,721	7,945,100	
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**	Miscellaneous Revenues	9,338,852	9,240,669	8,960,500	4,230,699	7,986,600	
Other Sources							
502-381-0100	General	300,000	0	0	0	0	
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*	Interfund Transfer	300,000	0	0	0	0	
502-389-9003	Unrestrict-Liab/Work Comp	0	0	960,000	0	3,256,200	
502-389-9004	Unrestricted-Health	0	0	123,800	0	295,000	
502-389-9112	Restricted-Loss Recvbls	0	0	545,000	0	497,000	
502-389-9113	Restricted-Future Claims	0	0	5,403,900	0	4,352,400	

CITY OF KEY WEST
 BUDGET FOR FISCAL YEAR 11/12
 REVENUES

ACCOUNT	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED
	Insurance Programs					
	Other Sources					
*	Nonoperations Sources	0	0	7,032,700	0	8,400,600
**	Other Sources	300,000	0	7,032,700	0	8,400,600
***	Insurance Programs	9,638,852	9,240,669	15,993,200	4,230,699	16,387,200

CITY OF KEY WEST
BUDGET FOR FISCAL YEAR 11/12
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED
Insurance Programs						
General Government						
General Administration						
General Government						
Other General Government						
502-1951-519-1200	Regular Salaries & Wages	205,111	212,826	192,700	88,447	109,900
502-1951-519-1400	Overtime	0	167	100	107	0
502-1951-519-1500	Special Pay	1,040	1,019	1,000	492	0
502-1951-519-2100	FICA Taxes	13,468	14,541	13,700	6,048	7,300
502-1951-519-2200	Retirement Contributions	20,439	25,559	23,300	10,626	9,900
502-1951-519-2300	Life & Health Insurance	27,025	32,664	29,300	13,680	20,500
* Personal Services		267,083	286,776	260,100	119,399	147,600
502-1951-519-3100	Professional Services	64,131	15,096	11,000	2,400	3,500
502-1951-519-3200	Accounting & Auditing	9,257	10,642	11,400	7,710	11,700
502-1951-519-3400	Other Contractual Service	0	0	200	0	400
502-1951-519-4000	Travel & Per Diem	711	527	1,500	0	2,000
502-1951-519-4100	Communications/Postage	0	0	200	10	200
502-1951-519-4400	Rentals & Leases	0	0	2,500	778	2,300
502-1951-519-4700	Printing & Binding	53	0	0	0	0
502-1951-519-4800	Promotional Expenses	500	450	400	200	400
502-1951-519-4900	Other Current Charges	86	0	0	0	0
502-1951-519-5100	Office Supplies	884	1,307	2,000	686	4,300
502-1951-519-5400	Books, Subscrip, Membership	0	99	800	0	500
502-1951-519-5500	Training	0	0	0	0	10,000
* Operating Expenditures		75,622	28,121	30,000	11,784	35,300

CITY OF KEY WEST
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 EXPENDITURES

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Insurance Programs						
General Government						
General Administration						
General Government						
Other General Government						
502-1951-519-9100	Transfers	0	0	0	0	314,700
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*	Transfers	0	0	0	0	314,700
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****	General Administration	342,705	314,897	290,100	131,183	497,600

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 11/12

Department *General Administration*
 Cost Center *502-1951*

<u>Acct Code</u>	<u>Description</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total</u>
31	PROFESSIONAL SERVICES			
	Glicksman Consulting (actuary)			\$3,500
	Total			\$3,500
32	ACCOUNTING & AUDITING			
	Share of City Audit			\$11,700
	Total			\$11,700
34	OTHER CONTRACTUAL			
	Risk Mgmt. software upgrade	2	\$200	\$400
	Total			\$400
40	TRAVEL AND PER DIEM			
	FL Public Risk Mgmt. Associate Conference in Orlando	1		\$2,000
	Total			\$2,000
41	COMMUNICATIONS AND POSTAGE			
	Postage	10	\$20	\$200
	Total			\$200
44	RENTALS AND LEASES			
	Copier lease	12	\$195	\$2,335
	Total			\$2,335
48	PROMOTIONAL EXPENSES			
	Safety Awards (2 @ \$50 each per qtr.)	8	\$50	\$400
	Total			\$400
51	OFFICE SUPPLIES			
	Misc. office supplies			\$600
	Lateral 36" File Cabinets	3	\$592	\$1,776
	Bottled Water Supply (\$3 each X 4 cases/month)	12	\$12	\$144
	CD Spindle & Cases (50 ea.) & Mailers	50	\$3	\$125
	Classification file folders - 1 divider (10 bxs. @ \$31 ea.)	10	\$31	\$310
	Classification file folders - Inserts (2 bxs. @ \$68 ea.)	2	\$68	\$136
	Classification file folders - 2 dividers (12 bxs. @ \$33 ea.)	12	\$33	\$396
	Printer cartridges (6 @ \$36 & 6 @ \$33)	6	\$69	\$414
	Safety manual materials/supplies (50 binders @ \$3 ea.)	50	\$3	\$150
	Paper - (8 cases @ \$36 ea.)	8	\$36	\$288
	Total			\$4,339
54	BOOKS, SUBSCRIPTIONS, MEMBERSHIPS			
	Membership FL PRIMA			\$250
	OSHA Certification			\$200
	Total			\$450
55	TRAINING			
	Safety Training - City Wide			\$10,000
	Total			\$10,000
91	TRANSFERS			
	Total			\$314,700

CITY OF KEY WEST
BUDGET FOR FISCAL YEAR 11/12
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED
Insurance Programs						
General Government						
Liability Insurance						
General Government						
Other General Government						
502-1952-519-3100	Professional Services	84,328	68,471	46,000	4,275	41,950
502-1952-519-4000	Travel & Per Diem	0	311	0	0	0
502-1952-519-4500	Insurance	1,279,227	839,814	931,500	835,953	908,700
502-1952-519-4501	Claims Payments	461,784	350,643	500,000	248,639	592,800
502-1952-519-4504	In-House Small Claims	0	8,905	10,000	519	15,000
502-1952-519-4900	Other Current Charges	86	0	0	0	0
* Operating Expenditures		1,825,425	1,268,144	1,487,500	1,089,385	1,558,450
502-1952-519-9100	Transfers	0	8,240	0	0	0
* Transfers		0	8,240	0	0	0
502-1952-519-9800	Reserves	0	0	6,393,800	0	7,320,650
502-1952-519-9900	Restricted Reserves	0	0	545,000	0	497,000
* Reserves		0	0	6,938,800	0	7,817,650
****	Liability Insurance	1,825,425	1,276,384	8,426,300	1,089,385	9,376,100

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 11/12

Department	Liability Insurance			
Cost Center	502-1952			
Acct Code	Description	Quantity	Unit Price	Total
31	PROFESSIONAL SERVICES			
	EML claims set up fees Increase 3%	12	\$1,250	\$15,700
	City share of FIRM Increase 5% (Monroe County - Windstorm)		\$25,000	\$26,250
				<u>\$41,950</u>
45	INSURANCE			
	PGIT:			
	Property/Inland Marina (Increase 15%)			\$630,381
	NFIP Flood (Increase 15%)			\$69,000
	General Liability (Increase 10%)			\$86,337
	Public Officials (Increase 5%)			\$20,024
	Vehicle Liability (No Increase)			\$36,960
	Crime (No Increase)			\$2,610
	Marine Liability (\$25,293) & Wharfinger (\$21,580) (No increase)			\$46,873
	Pollution (Pump Out, \$5,052 & Hull, \$2,606) (No increase)			\$7,658
	Tank Liability (Commerce \$2,662; Ace \$6,180)			\$8,842
	Total			<u>\$908,685</u>
45-01	CLAIMS PAYMENTS			
	Payout for settlements (Approx. 11,400 wkly.)	52	\$11,400	\$592,800
	Total			<u>\$592,800</u>
45-04	IN-HOUSE SMALL CLAIMS			
	For claims under deductible			\$15,000
	Total			<u>\$15,000</u>
98	RESERVES			
	Reserves for claims include workers comp and liability			\$7,320,650
	Total			<u>\$7,320,650</u>
99	RESTRICTED RESERVES			
	Restricted reserves are due to aged loss receivables that may not be collected in current year.			\$497,000
	Total			<u>\$497,000</u>

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EXPENDITURES

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Insurance Programs						
General Government						
Worker's Compensation						
General Government						
Other General Government						
502-1953-519-3100	Professional Services	76,747	70,447	34,600	10,249	27,500
502-1953-519-3400	Other Contractual Service	5,650	0	0	0	0
502-1953-519-4500	Insurance	256,546	155,880	209,100	120,142	143,000
502-1953-519-4501	Claims Payments	1,889,222	1,805,409	1,640,000	535,912	1,300,000
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*	Operating Expenditures	2,228,165	2,031,736	1,883,700	666,302	1,470,500
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****	Worker's Compensation	2,228,165	2,031,736	1,883,700	666,302	1,470,500

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 11/12

Department	<i>Worker's Compensation</i>				
Cost Center	502-1953				
<u>Acct Code</u>	<u>Description</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total</u>	
31	PROFESSIONAL SERVICES				
	EMI claims set up fees Increase 3%	12	\$2,220	\$27,439	
	Total			\$27,439	
45	INSURANCE				
	Work Comp (Flat if no increase in payroll)	1	\$115,120	\$115,120	
	AD&D (Police Officers)	1	\$5,899	\$5,899	
	FL Self Insurance Assessment			\$22,000	
	Total			\$143,019	
45-01	CLAIMS PAYMENTS				
	Payout for settlements (Approx 21,500 wkly)	52	\$25,000	\$1,300,000	
	Total			\$1,300,000	

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Insurance Programs						
General Government						
Health Insurance						
General Government						
Other General Government						
502-1954-519-1200	Regular Salaries & Wages	0	0	19,300	9,209	0
502-1954-519-2100	FICA Taxes	0	0	1,400	527	0
502-1954-519-2200	Retirement Contributions	0	0	2,300	1,105	0
502-1954-519-2300	Life & Health Insurance	0	0	5,000	2,320	0

*	Personal Services	0	0	28,000	13,162	0

502-1954-519-3100	Professional Services	0	14,862	0	0	0
502-1954-519-4500	Insurance	4,618,810	4,802,820	5,124,000	2,471,326	4,621,000

*	Operating Expenditures	4,618,810	4,817,682	5,124,000	2,471,326	4,621,000

502-1954-519-9800	Reserves	0	0	241,100	0	422,000

*	Reserves	0	0	241,100	0	422,000

****	Health Insurance	4,618,810	4,817,682	5,393,100	2,484,488	5,043,000

*****	Insurance Programs	9,015,105	8,440,699	15,993,200	4,371,358	16,387,200

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 11/12

Department *Health Insurance*
 Cost Center *502-1954*

<u>Acct Code</u>	<u>Description</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total</u>
45	INSURANCE			
	Health premiums			\$4,597,100
	Life premiums			\$23,900
	Total			\$4,621,000
98	RESERVES			
	Health Insurance reserves to offset major spikes in future insurance rates.			\$422,000
	Total			\$422,000