

# KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION PLAN BUDGET PROJECTION - FYE 09/30/2024

## Professional Services

Accounting	\$10,000
Actuarial	\$80,000
Administration	\$25,200
Audit & Annual State Report	\$20,000
Consulting	\$41,500
Custody	\$44,000
Legal	\$25,000
Miscellaneous	\$5,000
Total Professional Services	\$250,700

## Other Expenses

Disability Processing	\$20,000
Dues & Subscriptions	\$2,000
Insurance	\$5,000
Travel & Education	\$28,300
Miscellaneous	\$5,000
Total Other Expenses	\$60,300

**TOTAL ANNUAL BUDGET** **\$311,000**

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the  
regular quarterly meeting held September 8, 2023**

*Note: Investment Management Fees are not included in the Annual  
Budget Projections or Expense Reports (per the Division of Retirement).*