

**KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION PLAN
BUDGET PROJECTION - FYE 09/30/2023**

Professional Services

Accounting	\$10,000
Actuarial	\$70,000
Administration	\$25,200
Audit & Annual State Report	\$23,000
Consulting	\$38,500
Custody	\$52,000
Legal	\$30,000
Miscellaneous	\$5,000
Total Professional Services	\$253,700

Other Expenses

Disability Processing	\$20,000
Dues & Subscriptions	\$3,000
Insurance	\$5,000
Travel & Education	\$8,300
Miscellaneous	\$5,000
Total Other Expenses	\$41,300

TOTAL ANNUAL BUDGET **\$295,000**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held September 9, 2022**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*