

KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION PLAN BUDGET PROJECTION - FYE 09/30/22

Professional Services

Accounting	\$9,000
Actuarial	\$60,000
Administration	\$16,800
Audit & Annual State Report	\$23,000
Consulting	\$36,000
Custody	\$42,000
Legal	\$35,000
Miscellaneous	\$10,000
Total Professional Services	\$231,800

Other Expenses

Disability Processing	\$20,000
Dues & Subscriptions	\$3,000
Insurance	\$8,000
Travel & Education	\$23,000
Miscellaneous	\$5,000
Total Other Expenses	\$59,000

TOTAL ANNUAL BUDGET **\$290,800**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held September 10, 2021**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*