

KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION FUND
EXPENSE REPORT - FYE 09/30/20

Professional Services	QE 12/31/19	QE 03/31/20	QE 06/30/20	QE 09/30/20	ANNUAL TOTAL
Actuarial	\$19,590.50	\$17,883.00	\$10,821.75	\$12,888.25	\$61,183.50
Administration	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$16,800.00
Auditing	\$8,095.00	\$8,898.75		\$5,000.00	\$21,993.75
Bookkeeping	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$8,000.00
Consulting	\$8,875.00	\$8,875.00	\$8,875.00	\$8,875.00	\$35,500.00
Custody	\$10,661.30	\$8,994.47	\$10,456.68	\$11,154.59	\$41,267.04
Legal	\$8,738.13	\$13,574.06	\$6,395.19	\$7,035.00	\$35,742.38
Miscellaneous					
Total Professional Services	\$62,159.93	\$64,425.28	\$42,748.62	\$51,152.84	\$220,486.67
Other Expenses					
Disability Processing					\$0.00
Dues/Subscriptions/Fees		\$773.00	\$286.00	\$779.00	\$1,838.00
Insurance					\$0
Registration Fees					\$0.00
Storage Unit				\$2,430.00	\$2,430.00
Travel	\$1,305.90				\$1,305.90
Miscellaneous	\$373.75				\$373.75
Total Other Expenses	\$6,794.62	\$773.00	\$286.00	\$3,209.00	\$5,947.65
TOTAL ANNUAL BUDGET	\$68,954.55	\$65,198.28	\$43,034.62	\$54,361.84	\$226,434.32

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 12/11/20

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).