

KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION PLAN BUDGET PROJECTION - FYE 09/30/2026

Professional Services

Accounting	\$11,000
Actuarial	\$87,000
Administration	\$25,200
Audit & Annual State Report	\$25,500
Consulting	\$95,000
Custody	\$52,000
Legal	\$25,300
Miscellaneous	\$5,000
Total Professional Services	\$326,000

Other Expenses

Disability Processing	\$20,000
Dues & Subscriptions	\$1,500
Insurance	\$5,000
Travel & Education	\$10,000
Miscellaneous	\$5,000
Total Other Expenses	\$41,500

TOTAL ANNUAL BUDGET **\$367,500**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held September 5, 2025**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*