



# Annual Report 2023-2024

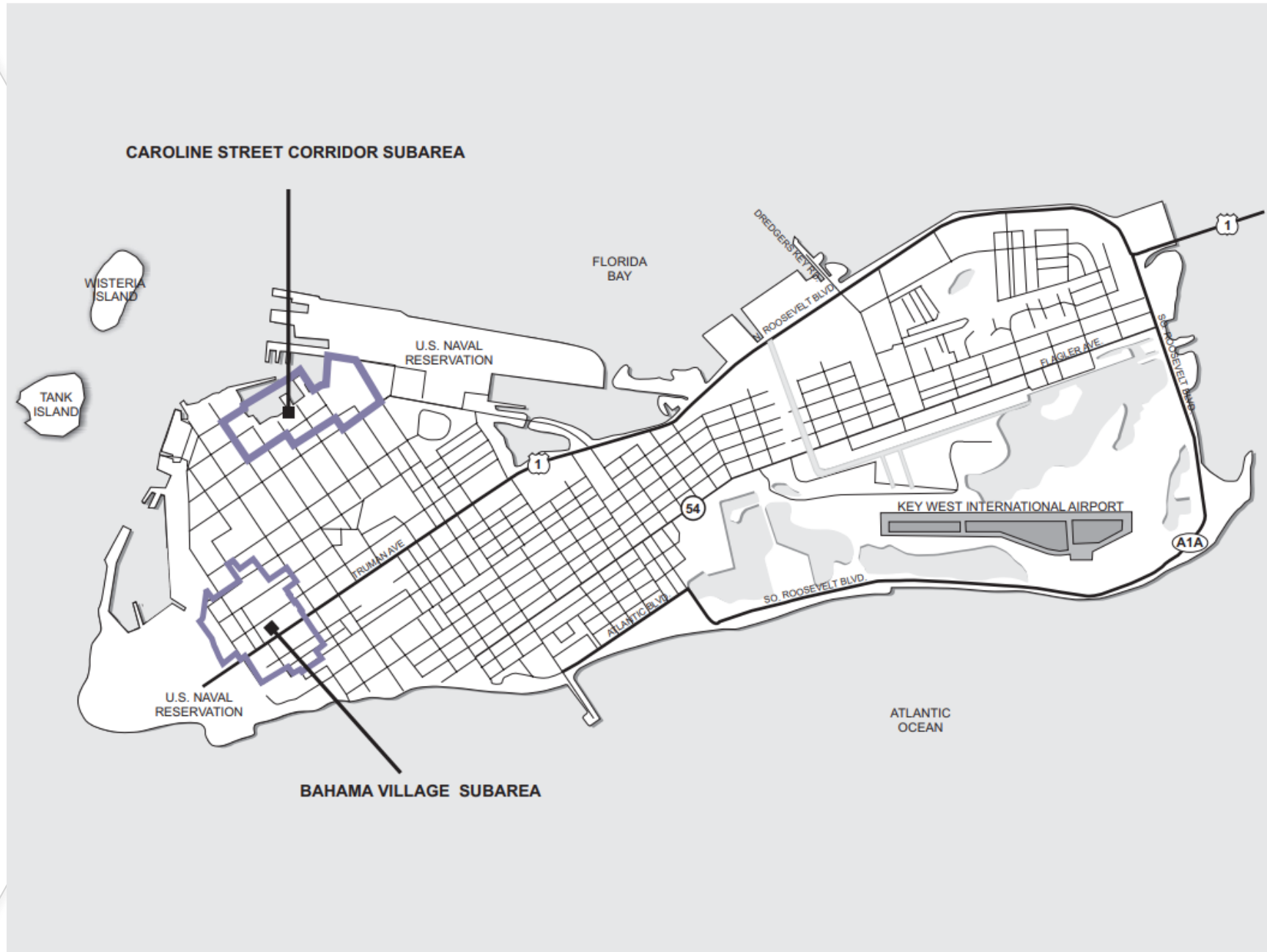
## Caroline Street Corridor and Bahama Village Community Redevelopment Agency

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City of Key West | Monroe County Florida



Caroline Street Corridor  
and Bahama Village  
Community  
Redevelopment Agency  
Boundary Map



Bahama Village CRA  
Boundary Map



# Frederick Douglass Community Center Project 1- Infrastructure

- [Project Funding](#)
- CRA Funds: \$6,600,000
- DIG Grant Funding: \$500,000
- City of Key West Funding: \$1,400,000
- Construction Started October 2023
- Project Completion- December 2024

The community center is home to an after-school tutoring program, Bahama Village Music Program, Adult education program, Business Improvement program,

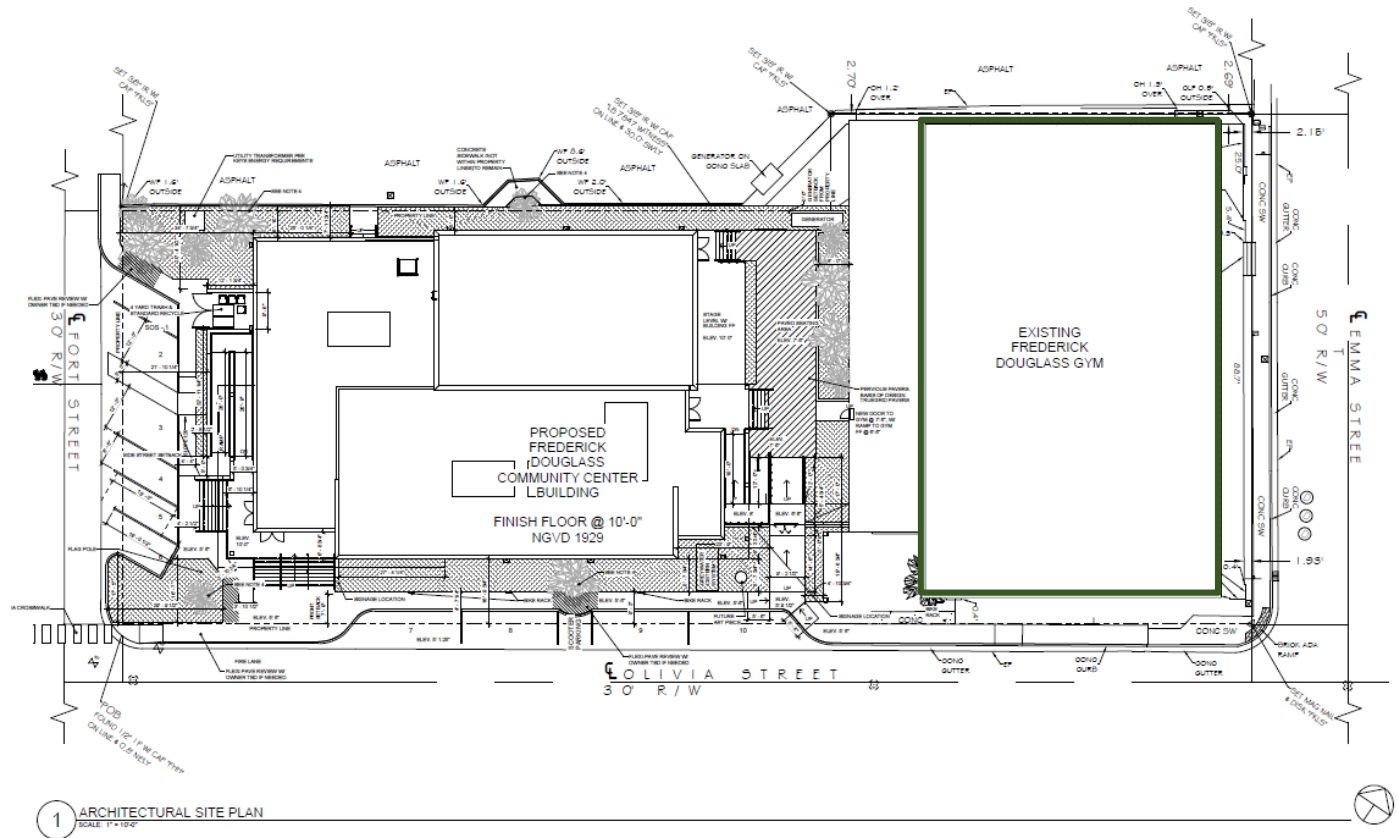
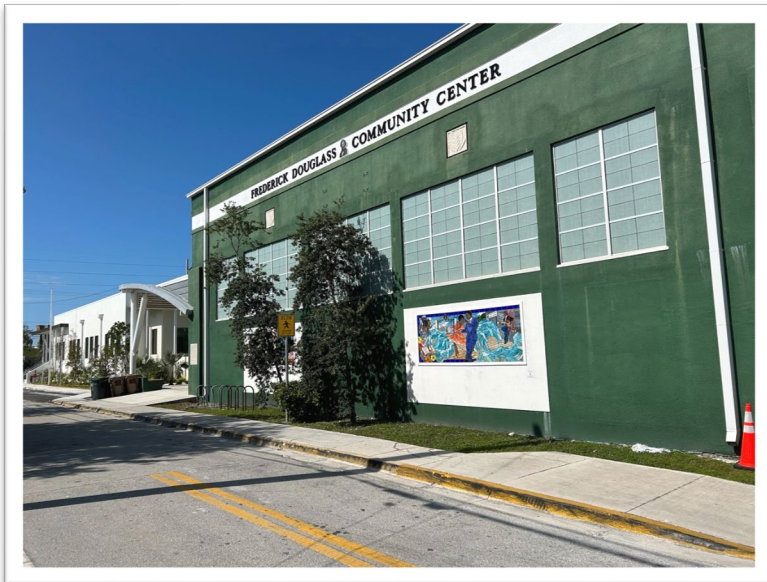
Resilience Hub: 2.5' Above Flood, 80 mph Wind Speeds  
Solar: 28.2 KW PV Annual Estimated Saving: \$7,400  
Generator has 4-6 days of fuel in case the power down  
Main Event Space and Kitchen



# Frederick Douglass Community Center Project 2- Infrastructure

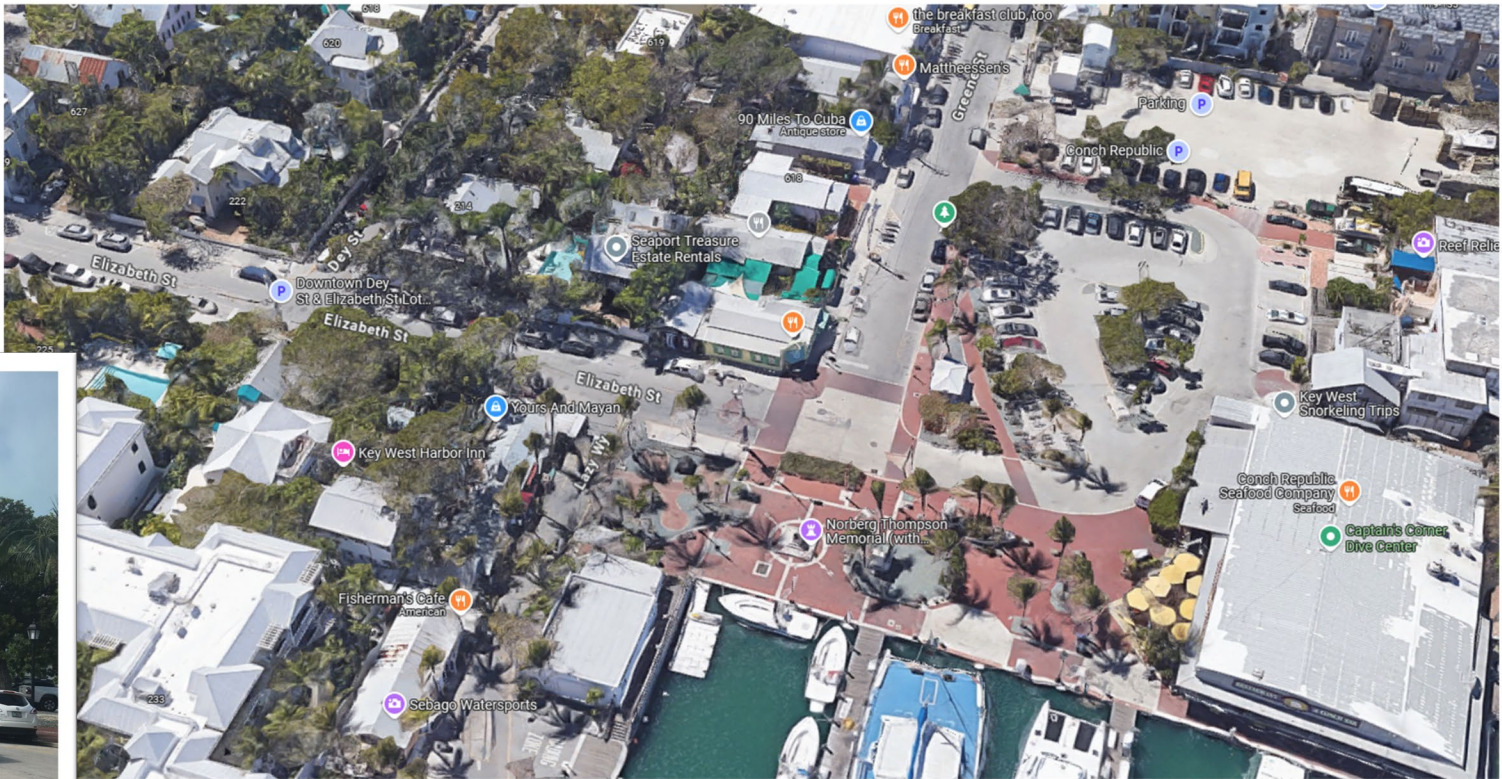
- Project Funding
- CRA Funds: \$500,000
- DIG Grant Funding: \$1,000,000
- Project Anticipated Completion March 2026

Project Scope of work includes hardening of the gym Structure, painting the exterior of the gym, new gym floor and sub floor and electrical upgrades with AC units tie-in to the new generator. Community center to receive upgraded commination systems, above ground water collection, and freshwater generation.



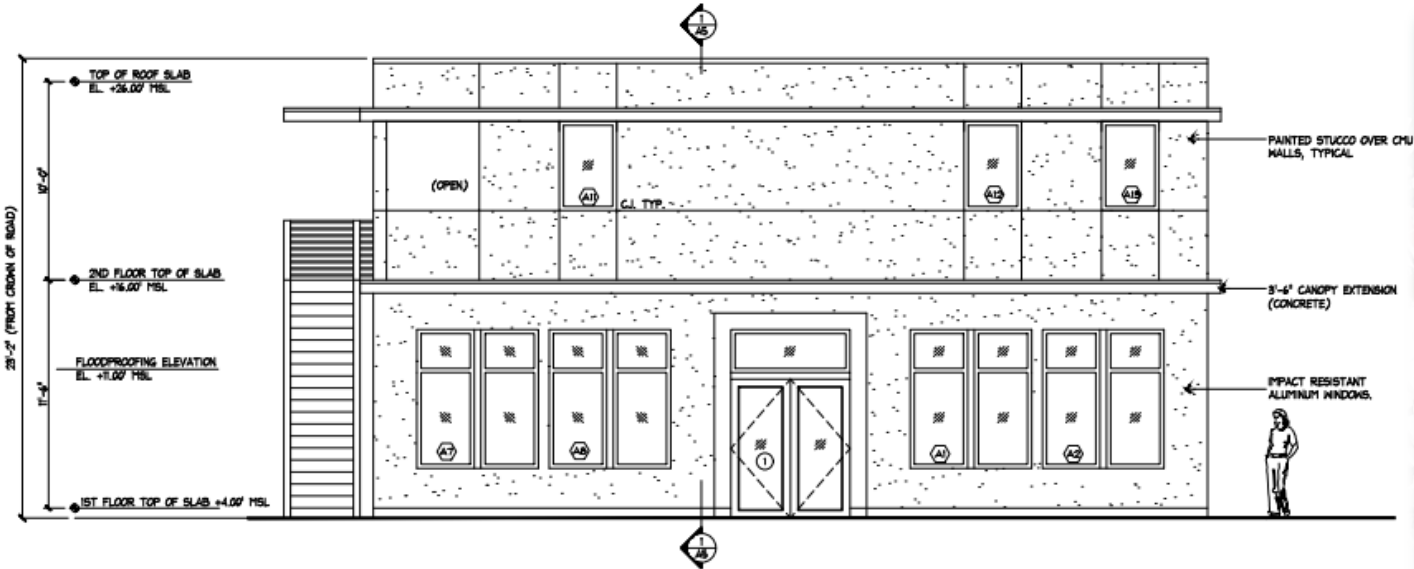
# Elizabeth and Green Steet Drainage Plans Project 3- Infrastructure

Project Scope of work includes improving drainage at the intersection of Elizabeth Street and Green Street. Project is in design and is in the process of getting City approvals.



# 907 Caroline Street Mixed Use Development Project 4 – Low to Moderate Income Housing

Project Scope of work includes four, low to moderate income housing units, above two commercial spaces on the Lower level. This project is a partnership with Key West Bight



2 PROPOSED SOUTH ELEVATION  
A3 SCALE: 1/4"=1'-0"



# Loft's of Bahama Village 3.2 Acre Project 5 – Low to Moderate Income Housing

Project Scope of work includes 98 rental units, low to moderate income, and 28 home ownership units for low to moderate income.



VIEW ALONG FORT ST.

BAHAMA VILLAGE  
KEY WEST, FLORIDA

POH  
GROUP  
1.17.2022



VIEW ALONG ALLEN AVE.

BAHAMA VILLAGE  
KEY WEST, FLORIDA

POH  
GROUP  
1.17.2022

# Community Redevelopment Agency Annual Report

## Caroline Street Corridor and Bahama Village Community Redevelopment Agency

Florida Department of Economic Opportunity Special District Accountability Program ID 1261

Registered Agent	Mr. Brian L. Barroso
Mailing Address	City of Key West Key West, Florida 33040
Office Address	1300 White Street
Telephone	(305) 809-3944
Fax	(305) 809-3886
Email	brian.barroso@cityofkeywest-fl.gov
Website	cityofkeywest-fl.gov/649/Community-Redevelopment-Agency-CRA
County(ies)	Monroe
Local Governing Authority	City of Key West
Date Created / Established	02/14/1992
Creation Documents	City Ordinances 92-7, 92-8, 94-33, 94-72, 96-31, and 08-18; City Resolutions 92-36, 92-60, 92-61, 92-62, 94-72, 95-104, 96-250, 96-444, 98-346, 09-016, and 10-015
Board Selection	Identical to Local Governing Authority
Authority to Issue Bonds	No
Revenue	Tax Increment Financing
Most Recent Update	12/05/2023

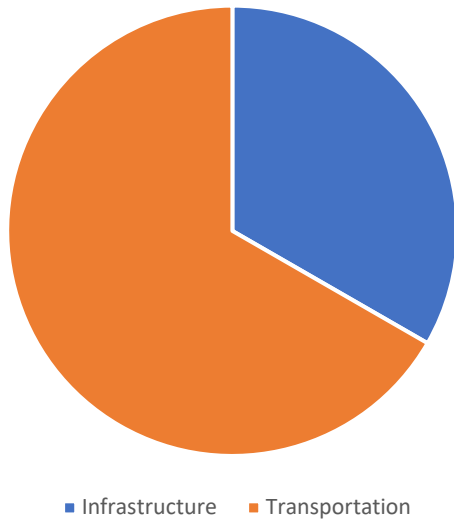
Total number of Activities started	5
Total number of Activities completed	3
Current Year Taxable Value in CRA	\$ 760,842,349.00
Actual expended increment revenue	\$ -
Base Year Taxable Value in CRA	\$ 88,178,436.00
Current Year Tax Increment Value	\$ 672,663,913.00
Total amount expended for low and middle income affordable housing	\$ 7,535,857.00

The following is a summary of this community redevelopment agency's achievement of its redevelopment plan's goals.

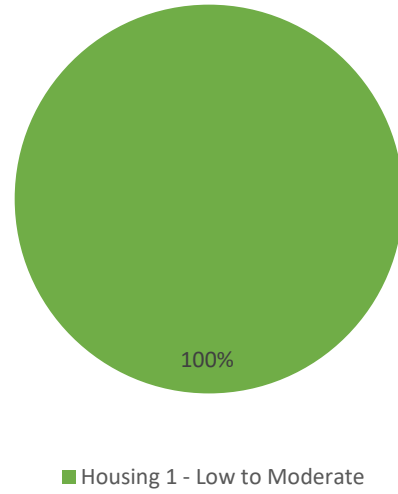
ACHIEVEMENT	CRA PLAN PAGE
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Community Policing	47

# Community Redevelopment Agency Annual Report

### COMPLETED (C) ACTIVITIES BY COUNT



### STARTED (S) ACTIVITIES BY COUNT



### ACTIVITIES SUMMARY (\$)

