

**KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION FUND
EXPENSE REPORT - FYE 09/30/24**

Professional Services	QE 12/31/23	QE 03/31/24	QE 06/30/24	QE 09/30/24	ANNUAL TOTAL
Actuarial	\$29,484.80	\$14,630.70	\$21,452.60	\$7,956.00	\$73,524.10
Administration	\$6,300.00	\$6,300.00	\$6,300.00	\$6,300.00	\$25,200.00
Auditing/Annual Report	\$12,250.00	\$1,500.00		\$4,500.00	\$18,250.00
Bookkeeping	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$10,000.00
Consulting	\$10,375.00	\$10,375.00	\$10,375.00	\$10,375.00	\$41,500.00
Custody	\$11,744.51	\$12,517.84	\$12,457.20	\$13,226.72	\$49,946.27
Legal	\$6,139.65	\$8,803.25	\$5,762.00	\$4,202.28	\$24,907.18
Miscellaneous					
Total Professional Services	\$78,793.96	\$56,626.79	\$58,846.80	\$49,060.00	\$243,327.55
Other Expenses					
Disability Processing			\$3,603.60	\$3,796.00	\$7,399.60
Dues/Subscriptions/Fees				\$1,065.00	\$1,065.00
Registration Fees	\$1,700.00	\$875.00	\$875.00	\$850.00	\$4,300.00
Storage Unit				\$2,538.00	\$2,538.00
Travel	\$2,699.49	\$3,012.82	\$2,229.01	\$443.48	\$8,384.80
Miscellaneous	\$37.31				\$37.31
Total Other Expenses	\$4,436.80	\$3,887.82	\$6,707.61	\$8,692.48	\$23,724.71
TOTAL ANNUAL BUDGET	\$83,230.76	\$60,514.61	\$65,554.41	\$57,752.48	\$267,052.26

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 12/06/24

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).