



**THE CITY OF KEY WEST**  
**1300 WHITE ST.**  
**KEY WEST, FL 33040**

**BUSINESS IMPACT ESTIMATE**  
**PURSUANT TO F.S. 166.041(4)**

**Meeting Date: 03/14/2024 1<sup>st</sup> Reading**  
**Ordinance Number: 24-5614 (legistar number)**  
**Posted To Webpage: 03/06/2024**

This Business Impact Estimate is given as it relates to the proposed ordinance titled:

**AN ORDINANCE OF THE CITY OF KEY WEST, FLORIDA, AMENDING CHAPTER 2 OF THE CODE OF ORDINANCES ENTITLED "ADMINISTRATION" BY AMENDING SECTION 2-64 "RESIDENCY REQUIREMENT FOR MAYOR AND CITY COMMISSION OFFICE" TO CONFORM WITH CHARTER SECTION 3.02, WHICH REQUIRES ONE-YEAR CONTINUOUS RESIDENCY FOR MAYOR AND CITY COMMISSION CANDIDATES**

**The sections below are not required to be completed if the ordinance involves any one of the following types of regulations. Please check if applicable:**

- 1. Ordinances required for compliance with federal or state law or regulation;
- 2. Ordinances relating to the issuance or refinancing of debt;
- 3. Ordinances relating to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- 4. Ordinances required to implement a contract or an agreement, including, but not limited to, any federal, state, local, or private grant, or other financial assistance accepted by a municipal government;
- 5. Emergency ordinances;
- 6. Ordinances relating to procurement; or
- 7. Ordinances enacted to implement the following:
  - a. Part II of chapter 163, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements, and development permits;
  - b. Sections 190.005 and 190.046;
  - c. Section 553.73, relating to the Florida Building Code; or

\_\_ d. Section 633.202, relating to the Florida Fire Prevention Code.

**Part I.**

Summary of the proposed ordinance and statement of public purpose:

(Address the public purpose to be served by the proposed ordinance, such as serving the public health, safety, morals, and welfare of the City of Key West.)

**The proposed ordinance seeks to amend Section 2-64 of the Code of Ordinances to codify a 1 year residency requirement at the time of qualifying for the office of City Commissioner or Mayor, as required in 3.02 of the City Charter.**

**Part II.**

Estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Key West: *(fill out subsections a-c as applicable, if not applicable write "not applicable")*

(a) Estimate of direct compliance costs that businesses may reasonably incur if the proposed ordinance is enacted:

**The cost to the businesses will be \$0.00.**

(b) Identification of any new charges or fee on businesses subject to the proposed ordinance, or for which businesses will be financially responsible; and

**Not Applicable**

(c) An estimate of the City of Key West's regulatory costs, including an estimate of revenues from any new charges or fees that will be imposed on businesses to cover such costs.

**Not Applicable**

**Part III.**

Good faith estimate of the number of businesses likely to be impacted by the ordinance: None

**Part IV. Additional Information (if any):**

**None**

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