



Caroline Street TIF Fund

Purpose: Improvements to and services for the Caroline Street Corridor
Revenue: Ad valorem property taxes derived from the creation of a tax increment financing district, received from Monroe County and the City's share transferred from the General Fund

City of Key West
Annual Budget
Fiscal Year 2023/2024

Fund: 603 Caroline Street TIF

Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review	FY 2023/2024 CC Adopted
6030000	3380200	Monroe County-TIF Distrct		\$630,132	\$627,978	\$675,000	\$678,529	\$678,529	\$733,629	\$754,162	\$813,166
InterGovernmental Revenue				\$630,132	\$627,978	\$675,000	\$678,529	\$678,529	\$733,629	\$754,162	\$813,166
6030000	3610000	Interest Earnings		\$2,774	\$11,731	\$2,500	\$2,500	\$39,626	\$20,000	\$20,000	\$20,000
Misc Revenue				\$2,774	\$11,731	\$2,500	\$2,500	\$39,626	\$20,000	\$20,000	\$20,000
6030000	3810100	General		\$509,806	\$512,969	\$560,248	\$560,248	\$560,248	\$605,743	\$622,696	\$622,696
6030000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$869,882	\$869,882	\$0	\$0	\$885,135	\$840,304
Other Sources				\$509,806	\$512,969	\$1,430,130	\$1,430,130	\$560,248	\$605,743	\$1,507,831	\$1,463,000
Caroline Street TIF Revenue - Total				\$1,142,712	\$1,152,678	\$2,107,630	\$2,111,159	\$1,278,403	\$1,359,372	\$2,281,993	\$2,296,166

City of Key West
Annual Budget
Fiscal Year 2023/2024

Fund: 603 Caroline Street TIF
 Department: 5503 Caroline Street

Key	Object	Account Description	Category	FY 2020/2021 Actuals	FY 2021/2022 Actuals	FY 2022/2023 Adopted	FY 2022/2023 6 Mth Amnd	FY 2022/2023 6 Mth Actuals	FY 2023/2024 Dept Req	FY 2023/2024 CM Review	FY 2023/2024 CC Adopted
TRANSFER TO TRANSIT FUND FOR FY24 TRANSPORTATION ALLOCATION											\$250,000
			Transfers	\$19,606	\$2,031,537	\$41,860	\$41,860	\$20,930	\$60,384	\$60,384	\$310,384
6035503	5559803	Operating		\$0	\$0	\$554,686	\$558,215	\$0	\$0	\$999,814	\$750,006
6035503	5559804	Salary Contingency		\$0	\$0	\$0	\$0	\$0	\$825	\$825	\$1,099
			Reserves	\$0	\$0	\$554,686	\$558,215	\$0	\$825	\$1,000,639	\$751,105
Caroline Street TIF Expenditures - Total				\$94,396	\$2,177,123	\$2,107,630	\$2,111,159	\$131,097	\$1,279,679	\$2,281,993	\$2,296,166