

**KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION FUND
EXPENSE REPORT - FYE 09/30/23**

Professional Services	QE 12/31/22	QE 03/31/23	QE 06/30/23	QE 09/30/23	ANNUAL TOTAL
Actuarial	\$23,744.50	\$13,731.65	\$22,642.05	\$11,847.25	\$71,965.45
Administration	\$6,300.00	\$6,300.00	\$6,300.00	\$6,300.00	\$25,200.00
Auditing/Annual Report	\$9,250.00	\$2,631.63	\$2,631.63	\$6,250.00	\$20,763.26
Bookkeeping	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$10,000.00
Consulting	\$10,375.00	\$10,375.00	\$10,375.00	\$10,375.00	\$41,500.00
Custody	\$10,678.68	\$10,650.21	\$11,349.12	\$10,975.04	\$43,653.05
Legal	\$5,982.38	\$4,120.50	\$5,082.92	\$8,347.37	\$23,533.17
Miscellaneous					
Total Professional Services	\$68,830.56	\$50,308.99	\$60,880.72	\$56,594.66	\$236,614.93
Other Expenses					
Disability Processing		\$4,190.29	\$7,185.86	\$938.00	\$12,314.15
Dues/Subscriptions/Fees	\$143.75			\$1,531.00	\$1,674.75
Registration Fees	\$2,550.00			\$750.00	\$3,300.00
Storage Unit					
Travel	\$5,956.09	\$8,063.48	\$2,706.51	\$4,047.48	\$20,773.56
Miscellaneous			\$152.00		\$152.00
Total Other Expenses	\$8,649.84	\$12,253.77	\$10,044.37	\$7,266.48	\$38,214.46
TOTAL ANNUAL BUDGET	\$77,480.40	\$62,562.76	\$70,925.09	\$63,861.14	\$274,829.39

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 12/08/23

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).