

**KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION PLAN  
BUDGET OF ADMINISTRATIVE EXPENSES - FYE 09/30/17**

**Professional Services**

Accounting	\$5,000
Actuarial	\$50,000
Administration	\$17,000
Compliance Reporting	\$5,000
Consulting	\$22,000
Custody	\$30,000
Legal	\$20,000
Miscellaneous	\$5,000
Total Professional Services	\$154,000

**Other Expenses**

Disability Processing	\$15,000
Dues & Subscriptions	\$1,000
Insurance	\$8,000
Travel & Education	\$20,000
Miscellaneous	\$5,000
Total Other Expenses	\$49,000

**TOTAL ANNUAL BUDGET** **\$203,000**

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the  
regular quarterly meeting held September 9, 2016.**