

City of Key West

**Annual Budget (Tentative)
Fiscal Year 2015-16
Public Hearing**

September 8, 2015

Agenda

- **First Reading - Ordinance - Tentative Millage**
 - **Fund 001 – General Fund - Overview**
 - **Comments from the Public**
 - **Questions from Commission**

- **Resolution – Adoption of Tentative Budget**
 - **Fund 101 – Infrastructure Surtax - Overview**
 - **Fund 102 – Gas Tax - Overview**
 - **Funds 401/402/403 – Utility Funds - Overview**
 - **Comments from the Public**
 - **Questions from Commission**

- **Final Public Hearing – September 22, 2015**

Fund 001 – General Fund

Millage Recap

- **FY 16 Rollback** **2.5908**
- **Proposed by CM** **2.8326** **9.34 % Above Rollback**
- **DR 420 Certified** **2.9354** **13.3 % Above Rollback**
- **Proposed by CM** **2.6843** **3.61 % Above Rollback**
(Revised)

Fund 001 – General Fund (Cont.)

- **Revenues – Changes From July Workshop**
 - **Decrease in Ad Valorem** (\$1,430,000)
 - **Decrease Building Permit Fees** (\$200,000)
 - **Decrease KWB Transfer for PILOT** (\$ 24,515)

- ❖ **Note: \$2.1 BP Settlement funds received and deposited in the GF until CC direction. Not part of reserve calculations or included in any budget changes proposed by CM in the GF.**

Fund 001 – General Fund (Cont.)

- **Expenditures – Changes From July Workshop**
 - **Remove Fire Truck & White St Paving \$460,000**
Transfer from GF to Infrastructure Fund
 - **Funded Using Infrastructure Funds**
 - **Remove Additional Paving Monies \$250,000**
 - **City Commission Directed**
 - **FY 16 - \$1.0M Funded from Fund 101**
 - **FY 13 & 15 - \$220K Paving Funds Remaining**
 - **10 Percent Reduction in Overtime \$200,000**
 - **All Departments / All Funds**
 - **Excess Policy Premium Savings & \$271,000**
Return of Fund 502 Stop Loss Savings

Fund 001 – General Fund (Cont.)

- **Expenditures – Changes From July Workshop (Cont.)**
 - **Vacant ADA Position in Code Dept.** \$ 65,000
 - **Deputy Dir. HR – New Position** \$ 90,051
 - **Permit Technician – CC New Position** \$ 52,000
 - **Adjustments to Evergreen Study** \$ 10,000
 - **CM Recommended adjust. to PIO** (\$ 3,200)
 - **Reduce Attorney Legal Fees** \$ 10,000
 - **Misc. Adjustments to IT Budget** \$ 61,000
 - **Misc. Adjustments to EMS Budget** \$ 44,000
 - **Misc. Adjustments to Fire Budget** \$ 21,000
 - **Misc. Adjustments to Code Budget** \$ 13,200
 - **Misc. Adjust. to Community Services** \$ 40,000

Fund 001 – General Fund (Cont.)

➤ Expenditures – Changes From July Workshop (Cont.)

➤ Eliminate Energy Consultant	\$ 55,000
➤ Additional Funding for CRS	(\$ 60,000)
➤ Federal Lobbying Reduction	\$ 30,000
➤ Elections Budget Savings	\$ 48,000

Other Highlights

- ❖ Bicycle Pedestrian Coordinator in GF Budget**
- ❖ No Change to Donation Requests**
- ❖ Max. Reserve Days – IAW Fund Balance Policy**
- ❖ Based on \$460K Taxable Value \$3.56 Monthly Increase In City Portion of Tax Bill**

Fund 001 – General Fund (Cont.)

➤ Recommendations:

➤ Millage 2.6843 3.61% Above Rollback

➤ Reserve Days

➤ Stay at 92 – Nothing Lower

➤ Uncertainty with Health Insurance Costs

➤ Occupancy Date for New City Hall

➤ Uncertainty with EMS Collections

➤ City Commission's Final Determination

➤ Additional Paving and New Permit Tech can be added back. Every \$150K +/- is valued at 1 percent over rollback.

Fund 101 Infrastructure Surtax

- **Revenues – Changes From July Workshop**
 - **Increase Carryforward from FY 14-15** **\$175,000**
 - **Fire Truck & White St Paving** **(\$460,000)**

- **Expenditures – Changes From July Workshop**
 - **Misc. Adjustments to Personnel Services** **\$ 5,400**
 - **Add Rest Beach Seawall** **\$ 50,000**
 - **Add New CIP – NOAA Seawall Repair** **\$ 50,000**
 - **Add New CIP – Bayview Master Plan** **\$ 75,000**
 - **Remove CCTV Mole & Mallory CIP** **(\$ 44,000)**
 - **Purchase ½ Sweeper, Skid Steer** **(\$213,500)**
 - **& Shoulder Restoration using Gas Tax**
 - **Reserves reduced for FY 15-16** **(\$208,000)**
 - **Reserves set at \$289K**

Fund 102 Internal Improvements

- **Revenues – Changes From July Workshop**
 - **Increase Carryforward from FY 14-15** **\$246,686**
 - **Eliminate transfer from Fund 101 for the purchase of the Sweeper, Skid Steer & Shoulder Restoration** **(\$213,500)**
 - **Items Will Be Purchased from Gas Tax Fund**
 - **½ of Sweeper from Fund 402**
- **Expenditures – Changes From July Workshop**
 - **Increase Transfer to Fund 411 Transit** **\$ 25,000**
 - **Increase Traffic Signal Maintenance** **\$ 25,000**
 - **½ of Sweeper Purchased From Fund 402** **(\$135,000)**
 - **Reserves Increased for FY 15-16** **\$118,186**
 - **Reserves set at \$118K**

Sewer, Stormwater & Solid Waste

- **Fund 401 Sewer / Wastewater**
 - **Several “minor” operational budget changes**
 - **No change in rate structure from FY 2014-15**

- **Fund 402 Stormwater**
 - **Several “minor” operational budget changes**
 - **Will fund ½ of Street Sweeper**
 - **2.5% increase in rate structure from FY 2014-15**

- **Fund 403 Solid Waste**
 - **Several “minor” operational budget changes**
 - **No change in rate structure from FY 2014-15**