



Bahama Village CRA

**Visioning and Capital
Projects Work Plan**

Key West RFP#003-04

TIF Funded Projects





Identifying the Need Affordable Housing

Excessively high property values due to:

- Limited land area
- Built out
- Growth Management Regulations - BPAS
- Insurance rates
- Desirable location
- Historic Preservation

Balancing Growth

Leveraging the Redevelopment Trust Fund

How to make the best use of the small annual TIF throughout the 2015-2040 planning cycle?

- Loans?
- Improvement programs?
- Incentive programs?
- Partnerships?
- Bonds?
- Parking fund?

Strategic Planning

Identify the greatest need and greatest potential for partnerships.

- Keeping people in their homes
- Eliminating blighted conditions in housing and food deserts
- Use of limited vacant space
- Commercial growth and stabilization
- Connectivity to Duval Street and the TW Park

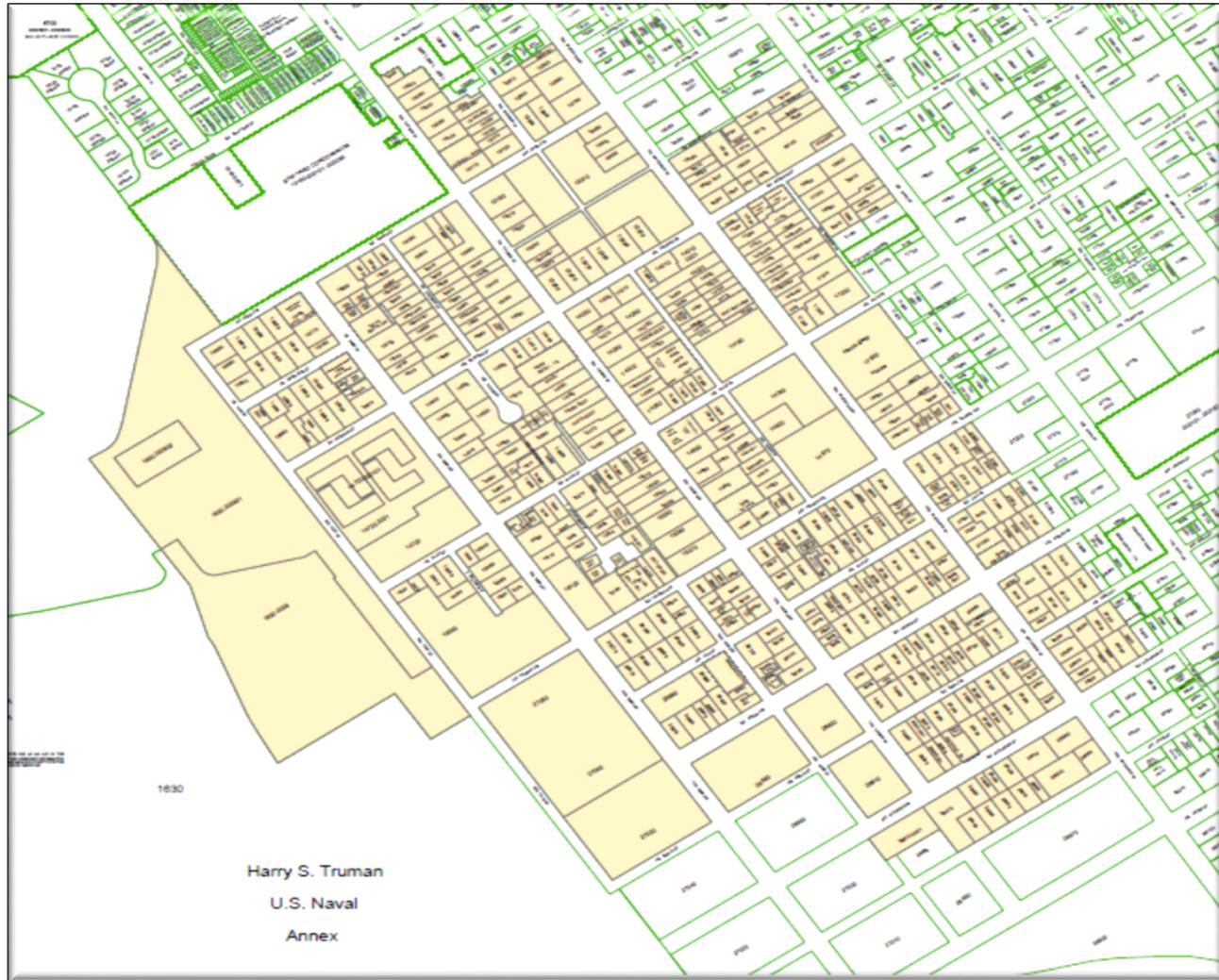
Truman Waterfront Land Conveyance and Park Master Plan

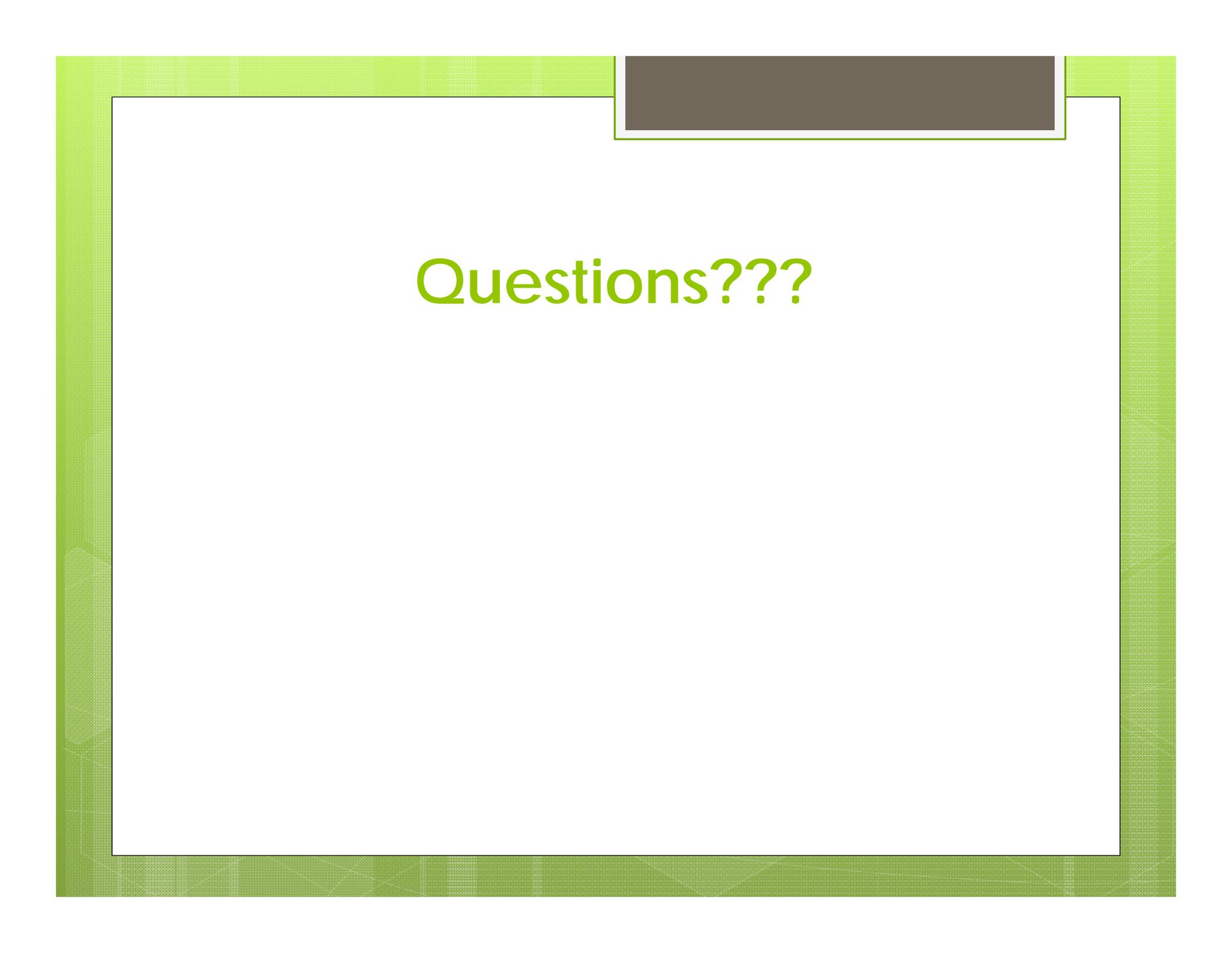


What is needed from Consultant-Specialist in Community Redevelopment

1. Capital projects prioritization list
 2. Land use needs analysis
 3. A 25-year financial plan including preliminary budgets to implement the Capital Projects and/or Programs
- Innovative monetary leveraging opportunities Highest and best use analysis for the remaining 3.2 acres of the Truman Waterfront Parcel.
 - Goals achievement measurement process
 - Consistency with the CRP and Comp Plan
 - Strong public participation element
 - Possible necessary Future Land Use Map and Zoning Amendments and CRP

Tour





Questions???