

City of Key West

Summary of Proposed
Transit Fund Budget
FY 2012-2013



City of Key West

Proposed Budget Transit Fund FY 12-13

City Commission Direction:

- Limit Gas Tax subsidy to \$650,000 or less per FY - in support of Public Transportation services

Action To Be Taken:

- Monitor Ridership & Revenue Data
- Bid, Award and Construction - New Transit Facility
- Identify, purchase and replace one-third of the Transit Bus Fleet - City
- Develop Bid for Bus Aprons – Lower Keys

City of Key West Proposed Budget Transit Fund FY 12-13

Transit Budget For FY 2012-13

- Revenues:

- Grants (Operating)	\$1.26M	(@ 50% reimbursement rate)
- Grants (Capital)	\$4.60M	(\$2.30M Bus Replacement) (\$2.00 Facility @ 50%) (\$.30M Equipment)
- Fares / P-N-R / Other	\$1.12M	
- Transfer from Gas Tax	\$.42M	
- Carry Forward	<u>\$.10M</u>	
Total:	\$7.50M	

- Expenditures by Cost Center:

- Administration	\$.51M
- Local Service Routes	\$1.19M
- Capital	\$4.59M
- Building & Plant	\$.02M
- Lower Keys Routes	\$1.03M
- Park N Ride Facility	<u>\$.16M</u>
Total:	\$7.50M

City of Key West Proposed Budget Transit Fund FY 12-13

- **Summary:**

- Attention to Ridership & Revenue / Routes
- New Transit Facility Construction
- Bus Fleet Replacement – City Fleet
- Bid for Bus Aprons – Lower Keys