

RESOLUTION NO. 12-091

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA, ADOPTING THE ATTACHED MAXIMUM INCOME, SALE AND RENT SCHEDULE; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, Section 122-1472 of the Code of Ordinances establishes Workforce Housing guidelines for income, sale and rent restrictions; and

WHEREAS, the U.S. Department of Housing and Urban Development annually publishes Median Income and Maximum Income and Rent Limits; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF KEY WEST, FLORIDA AS FOLLOWS:

Section 1: That the attached schedule of Maximum Income Limits (Exhibit A) is hereby adopted.

Section 2: That this Resolution shall go into effect immediately upon its passage and adoption and authentication by the signature of the Presiding Officer and the Clerk of the Commission.

Passed and adopted by the City Commission at a meeting held  
this 20 day of March, 2012.

Authenticated by the Presiding Officer and Clerk of the  
Commission on 21 day of March, 2012.

Filed with the Clerk on March 21, 2012.

  
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CRAIG CATES, MAYOR

ATTEST:  
  
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CHERYL SMITH, CITY CLERK

**EXHIBIT "A"**

City of Key West Work Force Housing  
Income, Sale and Rent Limits Per  
Ordinance No. 05-27, Section 122-1472

<b>2012 Income Limits Adjusted to Household Size</b> Monroe County Median Income: \$72,400 Effective 12/01/11								
Percentage Category	Number of Persons in Household							
	1	2	3	4	5	6	7	8
60%	34,740	39,660	44,640	49,560	53,580	57,540	61,500	65,460
80%	46,320	52,880	59,520	66,080	71,440	76,720	82,000	87,280
100%	57,900	66,100	74,400	82,600	89,300	95,900	102,500	109,100
120%	69,480	79,320	89,280	99,120	107,160	115,080	123,000	130,920
140%	81,060	92,540	104,160	115,640	125,020	134,260	143,500	152,740
150%	86,850	99,150	111,600	123,900	133,950	143,850	153,750	163,650
160%	92,640	105,760	119,040	132,160	142,880	153,440	164,000	174,560

<b>2012 Sale Limits Adjusted to Family Size</b>				
Bedrooms	80%	100%	120%	140%
Efficiency	115,800	202,650	347,400	526,890
1 Bedroom	132,200	231,350	396,600	601,510
2 Bedrooms	148,800	260,400	446,400	677,040
3 Bedrooms	165,200	289,100	495,600	751,660
4 Bedrooms	178,600	312,550	535,800	812,630

<b>2012 Rent Limits Adjusted to Family Size (not including utilities)</b>				
Bedrooms	80%	100%	120%	140%
Efficiency	1,158	1,448	1,737	2,027
1 Bedroom	1,322	1,653	1,983	2,314
2 Bedrooms	1,488	1,860	2,232	2,604
3 Bedrooms	1,652	2,065	2,478	2,891
4 Bedrooms	1,786	2,233	2,679	3,126



Housing Authority of the City of Key West, Florida

CITY OF KEY WEST  
AGENDA ITEM SUBMITTAL SHEET

RECEIVED

FEB 07 2012

CITY MANAGER

Meeting Date: ASAP

AGENDA ITEM WORDING:

Resolution approving and adopting the attached schedule of City of Key West Work Force Housing Income, Sale and Rent Limits per Ordinance No. 05-27, Section 122-1472. In accordance with the U.S. Department of Housing and Urban Development (HUD) annual notices.

ITEM BACKGROUND:

Ordinance No. 05-27, Section 122-1472

PREVIOUSLY RELEVANT CITY COMMISSION ACTION:

N/A

CONTRACT/AGREEMENT CHANGES:

N/A

STAFF RECOMMENDATION:

Approval

EXECUTIVE DIRECTOR APPROVAL:

J. Manuel Castillo, Sr.

DOCUMENTATION: Included  To Follow  Not Required

*MJC* P13 process resolution.  
3/10/12