601
BAHAMA VILLAGE/ CAROLINE STREET TIF FUND

CITY OF KEY WEST
BUDGET FOR FISCAL YEAR 11/12
REVENUES

ACCOUNT	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED
Bahama Vill/Caroline TIF						
Taxes						
601-311-0100	Current Real Property	870,907	812,150	0	0	0
*	Ad Valorem Taxes	870,907	812,150	0	0	0
**	Taxes	870,907	812,150	0	0	0
Intergovernmental Revenue						
601-338-0200	Monroe County-TIF Distrct	0	0	759,600	759,609	709,300
*	Shared Rev-Local Units	0	0	759,600	759,609	709,300
**	Intergovernmental Revenue	0	0	759,600	759,609	709,300
Miscellaneous Revenues						
601-361-0000	Interest Earnings	26,674	12,601	0	148	0
*	Interest Earnings	26,674	12,601	0	148	0
**	Miscellaneous Revenues	26,674	12,601	0	148	0
Other Sources						
601-381-0100	General	738,439	695,662	661,700	661,652	613,300
*	Interfund Transfer	738,439	695,662	661,700	661,652	613,300
601-389-9100	Restricted	0	0	603,300	0	1,150,600
*	Nonoperations Sources	0	0	603,300	0	1,150,600

CITY OF KEY WEST
BUDGET FOR FISCAL YEAR 11/12
REVENUES

ACCOUNT	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED
Bahama Vill/Caroline TIF						
Other Sources						
**	Other Sources	738,439	695,662	1,265,000	661,652	1,763,900
***	Bahama Vill/Caroline TIF	1,636,020	1,520,413	2,024,600	1,421,409	2,473,200

CITY OF KEY WEST
BUDGET FOR FISCAL YEAR 11/12
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED
Bahama Vill/Caroline TIF						
Bahama Village Projects						
Bahama Village						
Economic Environment						
Planning						
601-5502-555-1200	Salaries and Wages	159,720	140,493	0	0	0
601-5502-555-1400	Overtime	14,160	16,683	0	0	0
601-5502-555-1500	Special Pay	4,825	3,469	0	0	0
601-5502-555-2100	FICA	13,688	12,289	0	0	0
601-5502-555-2200	Retirement	33,098	30,092	0	0	0
601-5502-555-2300	Health & Life Insurance	26,566	26,972	0	0	0
*	Personal Services	252,057	229,998	0	0	0
601-5502-555-3100	Professional Services	39,000	10,437	4,300	1,193	0
601-5502-555-3200	Accounting & Auditing	0	75,034	0	0	1,800
601-5502-555-3400	Other Contractual Service	989	0	0	0	0
601-5502-555-4000	Travel & Per Diem	0	0	2,000	0	0
601-5502-555-4900	Other Current Charges	175	88	100	88	100
601-5502-555-5400	Books, Subscrp, Memberships	0	695	0	0	0
*	Operating Expenditures	40,164	86,254	6,400	1,281	1,900
601-5502-555-6200	Buildings	0	28,115	0	0	0
601-5502-555-6300	Infrastructure	0	0	170,000	0	170,000
*	Capital Outlay	0	28,115	170,000	0	170,000
601-5502-555-7100	Debt Service-Principal	147,059	147,059	147,100	0	147,100

CITY OF KEY WEST
BUDGET FOR FISCAL YEAR 11/12
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED
Bahama Vill/Caroline TIF						
Bahama Village Projects						
Bahama Village						
Economic Environment						
Planning						
601-5502-555-7200	Debt Service-Interest	41,228	37,720	33,800	0	30,100
*	Debt Service	188,287	184,779	180,900	0	177,200
601-5502-555-8200	Aid to Pvt. Organizations	458,673	114,024	732,100	21,856	615,200
*	Grants and Aid	458,673	114,024	732,100	21,856	615,200
601-5502-555-9100	Transfers	0	0	100,000	100,000	10,190
*	Transfers	0	0	100,000	100,000	10,190
601-5502-555-9800	Reserves	0	0	16,300	0	437,110
*	Reserves	0	0	16,300	0	437,110
****	Bahama Village	939,181	643,170	1,205,700	123,136	1,411,600

CITY OF KEY WEST
BUDGET DETAIL WORKSHEET
FY 11/12

Department *Bahama Village*
Cost Center *601-5502*

Acct Code	Description	Quantity	Unit Price	Total
32	**ACCOUNTING & AUDITING**			
	Share of City Audit			$1,755
	Total			**$1,755**
49	**OTHER CURRENT CHARGES**			
	Special District Fee from Dept. of Community Affairs			$100
	Total			**$100**
63	**INFRASTRUCTURE**			
	(2010 - Willie Ward/Nelson English)			$170,000
	Total			**$170,000**
71	**DEBT SERVICE-PRINCIPAL**			
	Payment on principal of term loan for acquisition and rehab of affordable housing			$147,059
	Total			**$147,059**
72	**DEBT SERVICE-INTEREST**			
	Interest on above loan			$30,071
	Total			**$30,071**
82	**AID TO PRIVATE ORGANIZATIONS**			$615,200
	(2010 - Neighborhood Accountability)			
	(2010 - Lodge 47 Phase II)			
	(2010 - VFW/American Legion Phase I)			
	(2011 - VFW/American Legion Phase II)			
	(2011 - Newman Methodist)			
	(2011 - St. James Baptist)			
	(2011 - A Positive Step)			
	Total			**$615,200**
98	**RESERVES**			
	(2012 Estimated TIF available for appropriation)			$437,110
	Total			**$437,110**

CITY OF KEY WEST
BUDGET FOR FISCAL YEAR 11/12
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 ACTUAL	FY 10/11 AMENDED BUDGET	FY 10/11 6 MO ACT	FY 11/12 COMMISSION APPROVED
Bahama Vill/Caroline TIF						
Bahama Village Projects						
Caroline Street						
Economic Environment						
Planning						
601-5503-555-3100	Professional Services	18,072	15,138	0	0	0
601-5503-555-3200	Accounting & Auditing	0	0	0	0	1,800
601-5503-555-4900	Other Current Charges	175	88	100	88	100
*	Operating Expenditures	18,247	15,226	100	88	1,900
601-5503-555-6300	Infrastructure	0	0	325,000	0	325,000
*	Capital Outlay	0	0	325,000	0	325,000
601-5503-555-9100	Transfers	740,195	776,106	493,800	500,000	10,190
*	Transfers	740,195	776,106	493,800	500,000	10,190
601-5503-555-9800	Reserves	0	0	0	0	724,510
*	Reserves	0	0	0	0	724,510
****	Caroline Street	758,442	791,332	818,900	500,088	1,061,600
******	Bahama Vill/Caroline TIF	1,697,623	1,434,502	2,024,600	623,224	2,473,200

CITY OF KEY WEST
BUDGET DETAIL WORKSHEET
FY 11/12

Department *Caroline Street*
Cost Center *601-5503*

Acct Code	Description	Quantity	Unit Price	Total
32	**ACCOUNTING & AUDITING**			
	Share of City Audit			$1,755
	Total			**$1,755**
49	**OTHER CURRENT CHARGES**			
	Annual Special District Fee from Dept. of Community Affairs			$100
	Total			**$100**
63	**INFRASTRUCTURE**			
	(2011 - Caroline Street Improvements)			$325,000
	Total			**$325,000**
91	**TRANSFERS**			
				$10,190
	Total			**$10,190**
98	**RESERVES**			
	(2012 Estimated TIF available for appropriation)			$724,510
	Total			**$724,510**