

INSURANCE
FUND 502
FY 10-11
REVENUE

CITY OF KEY WEST
BUDGET FOR FY 10/11
REVENUES

ACCOUNT	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 09/10 ESTIMATED ACTUAL	FY 10/11 BUDGET
Insurance Programs						
Miscellaneous Revenues						
502-361-0000	Interest Earnings	159,177	40,000	40,000	80,000	80,000
*	Interest Earnings	159,177	40,000	40,000	80,000	80,000
502-369-9000	Insurance Proceeds	75,058	50,000	50,000	20,000	20,000
502-369-9001	Workers Compensation	431,891	100,000	100,000	300,000	200,000
502-369-9200	Employee Health	590,226	651,200	651,200	540,000	573,000
502-369-9300	Employer Health	3,740,034	3,927,300	3,927,300	3,899,300	4,396,300
502-369-9400	Worker Comp	1,446,103	1,449,400	1,449,400	1,449,300	1,803,700
502-369-9500	General Liability	2,645,055	2,545,100	2,545,100	2,545,100	1,587,500
502-369-9600	COBRA/Retiree	251,308	259,200	259,200	293,400	300,000
*	Other Misc Revenues	9,179,675	8,982,200	8,982,200	9,047,100	8,880,500
**	Miscellaneous Revenues	9,338,852	9,022,200	9,022,200	9,127,100	8,960,500
Other Sources						
502-381-0100	General	300,000	0	0	0	0
*	Interfund Transfer	300,000	0	0	0	0
502-389-9003	Unrestrict-Liab/Work Comp	0	3,388,000	3,388,000	179,800	960,000
502-389-9004	Unrestricted-Health	0	140,500	140,500	204,000	123,800
502-389-9112	Restricted-Loss Recvbls	0	0	0	545,000	545,000
502-389-9113	Restricted-Future Claims	0	0	0	5,403,900	5,403,900
*	Nonoperations Sources	0	3,528,500	3,528,500	6,332,700	7,032,700
**	Other Sources	300,000	3,528,500	3,528,500	6,332,700	7,032,700
***	Insurance Programs	9,638,852	12,550,700	12,550,700	15,459,800	15,993,200

REVENUE
FUND 502
FY 10-11 EXPENSE

1951 GENERAL ADMINISTRATION

CITY OF KEY WEST

FY 10/11 BUDGETED FULL TIME EQUIVALENT (FTE) POSITIONS

<u>POSITION TITLE</u>	FY 09/10	FY 10/11 BUDGETED				Change in FTEs
	Apprvd FTEs	FTE TOTAL	PART TIME	CTRCT COUNT	TEMP COUNT	
502 INSURANCE FUND						
<u>GENERAL ADMINISTRATION</u>						
ASST CITY ATTORNEY		0.50				
CITY ATTORNEY		0.25		0.25		
RISK MANAGER		1.00				
RISK MGT SPECIALIST		1.00				
		2.75	0.00	0.25	0.00	
<u>HEALTH INSURANCE</u>						
BENEFITS ADMINISTRATOR		0.50				
		0.50	0.00	0.00	0.00	
	3.25	3.25	0.00	0.25	0.00	0.00

CITY OF KEY WEST
BUDGET FOR FY 10/11
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 09/10 ESTIMATED ACTUAL	FY 10/11 BUDGET
Insurance Programs						
General Government						
General Administration						
General Government						
Other General Government						
502-1951-519-1200	Regular Salaries & Wages	196,806	212,010	212,010	212,800	192,700
502-1951-519-1500	Special Pay	1,040	1,040	1,040	1,000	1,000
502-1951-519-2100	FICA Taxes	13,468	15,270	15,270	15,300	13,800
502-1951-519-2200	Retirement Contributions	20,439	25,570	25,570	25,600	23,300
502-1951-519-2300	Life & Health Insurance	27,025	28,850	28,850	32,700	29,300
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*	Personal Services	258,778	282,740	282,740	287,400	260,100
502-1951-519-3100	Professional Services	64,131	52,500	52,500	21,000	11,000
502-1951-519-3200	Accounting & Auditing	9,257	10,940	10,940	10,900	11,400
502-1951-519-3400	Other Contractual Service	0	0	0	0	200
502-1951-519-4000	Travel & Per Diem	711	1,500	1,500	600	1,500
502-1951-519-4100	Communications/Postage	0	300	300	0	200
502-1951-519-4700	Printing & Binding	53	0	0	0	0
502-1951-519-4800	Promotional Expenses	500	400	400	400	400
502-1951-519-4900	Other Current Charges	86	0	0	0	0
502-1951-519-5100	Office Supplies	884	1,300	1,300	1,300	2,000
502-1951-519-5400	Books, Subscrip, Membership	0	250	250	200	800
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*	Services and Supplies	75,622	67,190	67,190	34,400	27,500
502-1951-519-6400	Machinery & Equipment	0	0	0	0	2,500
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*	Capital Expenditures	0	0	0	0	2,500
****	General Administration	334,400	349,930	349,930	321,800	290,100

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 2010/11

Department	General Administration				
Cost Center	502-1951				
Acct Code	Description	Quantity	Unit Price	Total	
31	PROFESSIONAL SERVICES				
	Glicksman Consulting (actuary)			\$3,500	
	Safety Training Services			\$7,500	
	Total			\$11,000	
32	ACCOUNTING & AUDITING				
	Share of City-wide audit			\$11,384	
	Total			\$11,384	
34	OTHER CONTRACTUAL				
	Risk Mgmt software upgrade			\$200	
	Total			\$200	
40	TRAVEL AND PER DIEM				
	FL Public Risk Mgmt. Associate Conference in Orlando			\$1,500	
	Total			\$1,500	
41	COMMUNICATIONS AND POSTAGE				
	FedEx	10	\$20	\$200	
	Total			\$200	
48	PROMOTIONAL EXPENSES				
	Safety Awards (2 @ \$50 each per qtr.)	8	\$50	\$400	
	Total			\$400	
51	OFFICE SUPPLIES				
	Misc. office supplies			\$500	
	Classification file folders (2 bxs @ \$40 & 2 bxs @ \$32)			\$144	
	Printer cartridges (12 @ \$36 & 12 @ \$33)			\$828	
	Safety manual materials/supplies (50 binders @ \$200, paper/cartridges @ \$141)			\$341	
	Paper - (4 cases @ \$36 ea. & 1 legal @ \$48.90)			\$200	
	Total			\$2,013	
54	BOOKS, SUBSCRIPTIONS, MEMBERSHIPS				
	Membership FL PRIMA			\$250	
	Risk Mgmt software license			\$300	
	OSHA Certification			\$200	
	Total			\$750	
64	MACHINERY & EQUIPMENT				
	Printer/fax/scanner (A)			\$2,500	
	Total			\$2,500	
	Cost Center Total				\$29,947

REVENUE
FUND 502
FY 10-11 EXPENSE

1952 LIABILITY INSURANCE

CITY OF KEY WEST
BUDGET FOR FY 10/11
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 09/10 ESTIMATED ACTUAL	FY 10/11 BUDGET
Insurance Programs						
General Government						
Liability Insurance						
General Government						
Other General Government						
502-1952-519-3100	Professional Services	84,328	191,900	191,590	71,000	46,000
502-1952-519-4000	Travel & Per Diem	0	0	310	300	0
502-1952-519-4500	Insurance	1,143,052	1,265,260	1,265,260	771,000	931,500
502-1952-519-4501	Claims Payments	445,118	650,000	650,000	400,000	500,000
502-1952-519-4504	In-House Small Claims	0	10,000	10,000	9,500	10,000
502-1952-519-4900	Other Current Charges	86	0	0	0	0
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*	Services and Supplies	1,672,584	2,117,160	2,117,160	1,251,800	1,487,500
502-1952-519-9800	Reserves	0	3,432,670	3,432,670	0	6,393,800
502-1952-519-9900	Restricted Reserves	0	0	0	0	545,000
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*	Reserves	0	3,432,670	3,432,670	0	6,938,800
****	Liability Insurance	1,672,584	5,549,830	5,549,830	1,251,800	8,426,300

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 2010/11

Department	Liability Insurance			
Cost Center	502-1952			
Acct Code	Description	Quantity	Unit Price	Total
31	PROFESSIONAL SERVICES			
	EMI claims set up fees (\$1,700 x 12 x1.03)	12	\$1,750	\$21,000
	City share of FIRM (Monroe County - Windstorm)			\$25,000
	Total			\$46,000
45	INSURANCE			
	PGIT:			\$848,312
	Property/inland marina increase 10%, \$612,164			
	Flood increase 5%, \$90,924			
	General Liability increase 5%, \$82,231			
	Public Officials increase 5%, \$24,186			
	Vehicle Liability increase 5%, \$38,807			
	AJ Gallagher:			
	Crime increase 7%			\$7,430
	Marine Liability increase 5%, \$30,600 & Wharfinger increase 5%, \$27,825			\$58,425
	Pollution (GB \$3,484; KWB \$2,257; Pump Out \$2,358)			\$8,099
	Tank Liability (Commerce \$2,800; Ace \$6,430)			\$9,230
	Total			\$931,496
45-01	CLAIMS PAYMENTS			
	Payout for settlements			\$500,000
	Total			\$500,000
45-04	IN-HOUSE SMALL CLAIMS			
	For claims under deductible			\$10,000
	Total			\$10,000
98	RESERVES			
	Reserves for claims include workers comp and liability. Restricted reserves are due to aged loss receivables that may not be collected in current year.			\$6,938,800
	Total			\$6,938,800
	Cost Center Total			\$8,426,296

REVENUE
FUND 502
FY 10-11 EXPENSE

1953 WORKER'S COMPENSATION

CITY OF KEY WEST
BUDGET FOR FY 10/11
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 09/10 ESTIMATED ACTUAL	FY 10/11 BUDGET
Insurance Programs						
General Government						
Worker's Compensation						
General Government						
Other General Government						
502-1953-519-3100	Professional Services	76,747	267,010	267,010	70,000	34,600
502-1953-519-3400	Other Contractual Service	5,650	0	0	0	0
502-1953-519-4500	Insurance	256,546	288,810	288,810	170,600	209,100
502-1953-519-4501	Claims Payments	1,913,109	1,116,920	1,116,920	1,800,000	1,640,000
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*	Services and Supplies	2,252,052	1,672,740	1,672,740	2,040,600	1,883,700
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****	Worker's Compensation	2,252,052	1,672,740	1,672,740	2,040,600	1,883,700

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 2010/11

Department	<i>Worker's Compensation</i>				
Cost Center	502-1953				
<u>Acct Code</u>	<u>Description</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total</u>	
31	PROFESSIONAL SERVICES				
	EMI TPA claims setup fee	12	\$2,883	<u>\$34,600</u>	
	Total			<u>\$34,600</u>	
45	INSURANCE				
	Work Comp (5% increase in premium; 3% increase in payroll)			\$125,750	
	AD&D (Police Officers)			\$6,800	
	FL Self Insurance Assessment			<u>\$76,500</u>	
	Total			<u>\$209,050</u>	
45-01	CLAIMS PAYMENTS				
	Payout for settlements			<u>\$1,640,000</u>	
	Total			<u>\$1,640,000</u>	
	Cost Center Total				\$1,883,650

REVENUE
FUND 502
FY 10-11 EXPENSE

1954 HEALTH INSURANCE

CITY OF KEY WEST
BUDGET FOR FY 10/11
EXPENDITURES

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 08/09 ACTUAL	FY 09/10 APPROVED BUDGET	FY 09/10 AMENDED BUDGET	FY 09/10 ESTIMATED ACTUAL	FY 10/11 BUDGET
Insurance Programs						
General Government						
Health Insurance						
General Government						
Other General Government						
502-1954-519-1200	Regular Salaries & Wages	0	0	0	0	19,300
502-1954-519-2100	FICA Taxes	0	0	0	0	1,400
502-1954-519-2200	Retirement Contributions	0	0	0	0	2,300
502-1954-519-2300	Life & Health Insurance	0	0	0	0	5,000
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*	Personal Services	0	0	0	0	28,000
502-1954-519-3100	Professional Services	0	0	12,870	12,900	0
502-1954-519-4500	Insurance	4,618,810	4,978,200	4,965,330	4,800,000	5,124,000
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*	Services and Supplies	4,618,810	4,978,200	4,978,200	4,812,900	5,124,000
502-1954-519-9800	Reserves	0	0	0	0	241,100
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*	Reserves	0	0	0	0	241,100
****	Health Insurance	4,618,810	4,978,200	4,978,200	4,812,900	5,393,100
*****	Insurance Programs	8,877,846	12,550,700	12,550,700	8,427,100	15,993,200

CITY OF KEY WEST
 BUDGET DETAIL WORKSHEET
 FY 2010/11

Department	<i>Health Insurance</i>			
Cost Center	<i>502-1954</i>			
<u>Acct Code</u>	<u>Description</u>	<u>Quantity</u>	<u>Unit Price</u>	<u>Total</u>
45	INSURANCE			
	Health premiums			\$5,084,240
	Life premiums			\$39,760
	Total			\$5,124,000
98	RESERVES			
	Health Insurance reserves to offset major spikes in future insurance rates.			\$241,100
	Total			\$241,100
	Cost Center Total			\$5,365,100