

BUDGET SUMMARY

CITY OF KEY WEST - FISCAL YEAR 2006-2007 ADOPTED BUDGETS

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF KEY WEST ARE **10.1% MORE** THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

11/10/06	GENERAL FUND	INFRASTRUCTURE SURTAX FUND	INTERNAL IMPROVEMENTS FUND	FORT TAYLOR SURCHARGE FUND	AFFORDABLE HOUSING FUND	TRUMAN PROPERTY FUND	LAW ENFORCEMENT TRUST FUNDS	CAPITAL PROJECTS FUND	SEWER FUND	STORMWATER UTILITY FUND
CASH BALANCES BROUGHT FORWARD	\$288,000	\$600,000	\$2,475,000	\$265,385	\$0	\$2,481,822	\$19,964	\$5,698,714	\$7,609,975	\$858,604
ESTIMATED REVENUES:										
TAXES: Millage Per \$1,000	2.3034									
AD VALOREM TAXES	\$14,846,976	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SALES, USE AND GAS TAXES	0	5,894,428	1,280,000	0	0	0	0	0	0	0
FRANCHISE TAXES	2,199,903	0	0	0	0	0	0	0	0	0
LICENSES AND PERMITS	2,498,689	0	0	0	0	0	0	0	0	0
INTERGOVERNMENTAL REVENUE	5,172,767	2,596,250	0	118,513	0	0	0	0	2,843,606	10,556,984
CHARGES FOR SERVICES	6,353,628	0	0	0	0	0	0	0	12,533,338	1,929,671
FINES AND FORFEITURES	1,258,568	0	0	0	0	0	0	0	0	0
INTEREST	547,238	0	50,000	11,942	0	55,841	784	256,442	95,121	18,962
RENTAL INCOME	1,496,065	0	0	0	0	0	0	0	0	0
CHARGES FOR SERVICES (INTERFUND)	3,747,342	0	0	0	0	0	0	0	0	0
OTHER INCOME	46,211	0	0	0	0	0	0	0	0	0
TRANSFER FROM OTHER FUNDS	0	0	1,200,000	0	0	361,134	0	0	0	0
PRINCIPAL REPAYMENT OR DEBT PROCEEDS	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$38,167,387	\$8,490,677	\$2,530,000	\$130,456	\$0	\$416,975	\$784	\$256,442	\$15,472,065	\$12,505,617
TOTAL ESTIMATED REVENUES AND BALANCES	\$38,455,387	\$9,090,677	\$5,005,000	\$395,840	\$0	\$2,898,798	\$20,748	\$5,955,156	\$23,082,040	\$13,364,221
EXPENDITURES / EXPENSES:										
GENERAL GOVERNMENT SERVICES	\$10,515,467	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FINANCIAL AND ADMINISTRATIVE	3,273,229	0	0	0	0	0	0	0	0	0
PUBLIC SAFETY	19,663,585	1,002,000	0	0	0	0	0	0	0	0
PHYSICAL ENVIRONMENT	3,066,561	5,721,430	2,822,656	0	0	361,134	0	0	17,993,685	12,423,376
TRANSPORTATION	0	700,000	0	0	0	0	0	0	0	0
DEBT SERVICE	0	0	0	0	0	0	0	0	2,383,740	0
HUMAN SERVICES	442,252	0	0	0	0	0	0	0	0	0
TRANSFERS OR LOANS TO OTHER FUNDS	983,898	1,200,000	1,156,492	0	0	0	0	0	100,000	0
TOTAL EXPENDITURES / EXPENSES:	\$37,944,992	\$8,623,430	\$3,979,148	\$0	\$0	\$361,134	\$0	\$0	\$20,477,425	\$12,423,376
RESERVE \ CONTINGENCY	\$510,395	\$467,247	\$1,025,852	\$395,840	\$0	\$2,537,663	\$20,748	\$5,955,156	\$2,604,615	\$940,845
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$38,455,387	\$9,090,677	\$5,005,000	\$395,840	\$0	\$2,898,798	\$20,748	\$5,955,156	\$23,082,040	\$13,364,221
THE TENTATIVE, ADOPTED, AND \ OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.										
Category Summary										
Personnel Services	\$27,957,264	\$0	\$0	\$0	\$0	\$266,836	\$0	\$0	\$635,317	\$166,608
Operating Expenses	8,303,573	3,110,750	2,822,656	0	0	74,298	0	0	6,682,081	1,242,384
Capital Expenses	658,457	4,312,681	\$0	0	0	20,000	0	0	10,676,287	11,014,384
Debt Service	0	0	0	0	0	0	0	0	2,383,740	0
Aid to Private Organizations	41,800	0	0	0	0	0	0	0	0	0
Transfers	983,898	1,200,000	1,156,492	0	0	0	0	0	100,000	0
Ending Balances	510,395	467,247	1,025,852	395,840	0	2,537,663	20,748	5,955,156	2,604,615	940,845
Total	\$38,455,387	\$9,090,677	\$5,005,000	\$395,840	\$0	\$2,898,798	\$20,748	\$5,955,156	\$23,082,040	\$13,364,221

**BUDGET SUMMARY
CITY OF KEY WEST - FISC**

THE PROPOSED OPERA

11/10/06	SOLID WASTE FUND	KEY WEST BIGHT HISTORIC SEAPORT FUND	TRANSIT FUND	CITY MARINA GARRISON BIGHT FUND	INSURANCE FUND	CAROLINE ST. BAHAMA VIL. TAX INC. FND.	NAVY MOLE PAYMENTS FUND	COMMUNITY DEVELOPMENT OFFICE	TOTAL ALL FUNDS
CASH BALANCES BROUGHT FORWARD	\$10,482,825	\$2,564,272	\$250,000	\$2,308,840	\$4,771,400	\$485,184	\$3,029,471	\$0	\$44,189,456
ESTIMATED REVENUES:									
TAXES:	Millage Per \$1,000								
AD VALOREM TAXES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,846,976
SALES, USE AND GAS TAXES	0	0	0	0	0	0	0	0	7,174,428
FRANCHISE TAXES	0	0	0	0	0	0	0	0	2,199,903
LICENSES AND PERMITS	0	0	0	0	0	0	0	0	2,498,689
INTERGOVERNMENTAL REVENUE	0	736,610	5,102,901	350,000	0	872,936	0	0	28,350,567
CHARGES FOR SERVICES	8,771,044	4,745,242	987,163	1,585,733	812,708	0	0	0	37,718,526
FINES AND FORFEITURES	0	0	0	0	0	0	0	0	1,258,568
INTEREST	202,729	75,913	4,682	51,949	401,048	6,007	102,064	93,029	1,973,750
RENTAL INCOME	0	1,827,213	12,000	0	0	0	0	0	3,335,278
CHARGES FOR SERVICES (INTERFUND)	0	0	0	0	7,126,420	0	1,013,204	0	11,886,966
OTHER INCOME	0	0	0	0	120,000	0	0	0	166,211
TRANSFER FROM OTHER FUNDS	0	607,546	1,156,492	0	0	622,765	0	0	3,947,937
PRINCIPAL REPAYMENT OR DEBT PROCEEDS	0	0	0	0	0	0	0	0	0
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$8,973,773	\$7,992,524	\$7,263,238	\$1,987,682	\$8,460,175	\$1,501,708	\$1,115,268	\$93,029	\$115,357,799
TOTAL ESTIMATED REVENUES AND BALANCES	\$19,456,598	\$10,556,796	\$7,513,238	\$4,296,522	\$13,231,575	\$1,986,893	\$4,144,739	\$93,029	\$159,547,255
EXPENDITURES / EXPENSES:									
GENERAL GOVERNMENT SERVICES	\$0	\$0	\$0	\$0	\$0	\$400,000	\$0	\$0	\$10,915,467
FINANCIAL AND ADMINISTRATIVE	0	0	0	0	8,819,114	2,588	0	0	12,094,930
PUBLIC SAFETY	0	0	0	0	0	0	0	0	20,665,585
PHYSICAL ENVIRONMENT	16,071,458	7,037,515	0	3,664,943	0	60,835	0	0	69,223,592
TRANSPORTATION	0	0	7,513,237	0	0	0	0	0	8,213,237
DEBT SERVICE	0	1,558,328	0	0	0	173,309	0	0	4,115,377
HUMAN SERVICES	0	0	0	0	0	0	0	93,029	535,281
TRANSFERS OR LOANS TO OTHER FUNDS	0	200,000	0	7,500	0	607,546	0	0	4,255,436
TOTAL EXPENDITURES / EXPENSES:	\$16,071,458	\$8,795,843	\$7,513,238	\$3,672,443	\$8,819,114	\$1,244,278	\$0	\$93,029	\$130,018,906
RESERVE \ CONTINGENCY	\$3,385,140	\$1,760,953	\$0	\$624,079	\$4,412,461	\$742,615	\$4,144,739	\$0	\$29,528,348
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$19,456,598	\$10,556,796	\$7,513,238	\$4,296,522	\$13,231,575	\$1,986,893	\$4,144,739	\$93,029	\$159,547,255
Category Summary									
Personnel Services	\$733,437	\$1,366,406	\$1,971,949	\$631,244	\$226,156	\$400,000	\$0	\$58,133	\$34,413,349
Operating Expenses	8,912,899	3,413,109	967,328	476,962	8,592,958	63,423	0	34,896	44,697,317
Capital Expenses	6,425,122	2,258,000	4,573,961	2,556,737	0	0	0	0	42,495,629
Debt Service	0	1,558,328	0	0	0	173,309	0	0	4,115,377
Aid to Private Organizations	0	0	0	0	0	0	0	0	41,800
Transfers	0	200,000	0	7,500	0	607,546	0	0	4,255,436
Ending Balances	3,385,140	1,760,953	0	624,079	4,412,461	742,615	4,144,739	0	29,528,348
Total	\$19,456,598	\$10,556,796	\$7,513,238	\$4,296,522	\$13,231,575	\$1,986,893	\$4,144,739	\$93,029	\$159,547,255