

**KEY WEST POLICE OFFICERS' & FIREFIGHTERS' PENSION FUND  
EXPENSE REPORT - FYE 09/30/19**

<b>Professional Services</b>	<b>QE 12/31/18</b>	<b>QE 03/31/19</b>	<b>QE 06/30/19</b>	<b>QE 09/30/19</b>	<b>ANNUAL TOTAL</b>
Actuarial	\$12,435.50	\$12,425.00	\$7,293.75	\$10,478.75	\$42,633.00
Administration	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$16,800.00
Auditing	\$14,200.00		\$7,250.00	\$1,225.00	\$22,675.00
Bookkeeping	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$8,000.00
Consulting	\$8,875.00	\$8,875.00	\$8,875.00	\$8,875.00	\$35,500.00
Custody	\$8,901.13	\$9,660.45	\$10,053.67	\$10,029.32	\$38,644.57
Legal	\$11,362.01	\$4,179.74	\$7,606.31	\$5,900.64	\$29,048.70
Miscellaneous					
<b>Total Professional Services</b>	<b>\$61,973.64</b>	<b>\$41,340.19</b>	<b>\$47,278.73</b>	<b>\$42,708.71</b>	<b>\$193,301.27</b>
<b>Other Expenses</b>					
Disability Processing	\$7,891.09	\$5,392.33			\$13,283.42
Dues/Subscriptions/Fees	\$535.66	\$280.00	\$280.00	\$1,431.49	\$2,527.15
Insurance					\$0
Registration Fees	\$625.00		\$2,100.00	\$670.00	\$3,395.00
Storage Unit				\$2,430.00	\$2,430.00
Travel	\$4,235.51	\$4,728.56	\$6,940.02	\$3,791.21	\$19,695.30
Miscellaneous	\$1,779.93		\$314.00	\$55.00	\$2,148.93
<b>Total Other Expenses</b>	<b>\$6,794.62</b>	<b>\$10,400.89</b>	<b>\$9,634.02</b>	<b>\$8,377.70</b>	<b>\$43,479.80</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$68,768.26</b>	<b>\$51,741.08</b>	<b>\$56,912.75</b>	<b>\$51,086.41</b>	<b>\$236,781.07</b>

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held 12/13/19**

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*