



Bahama Village TIF Fund

Purpose: Improvements to and services for the Bahama Village area
Revenue: Ad valorem property taxes derived from the creation of a tax increment financing district, received from Monroe County and the City's share transferred from the General Fund

City of Key West
Annual Budget
Fiscal Year 2022/2023

Fund: 601 Bahama Village TIF
Department: 0000 Revenue

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
6010000	3380200	Monroe County-TIF Distrct		\$551,733	\$598,916	\$636,689	\$645,777	\$645,777	\$0	\$700,000	\$700,000
InterGovernmental Revenue				\$551,733	\$598,916	\$636,689	\$645,777	\$645,777	\$0	\$700,000	\$700,000
6010000	3510200	Fines/Restitution		\$105	\$131	\$0	\$0	\$94	\$0	\$0	\$0
Fines & Forfeitures				\$105	\$131	\$0	\$0	\$94	\$0	\$0	\$0
6010000	3610000	Interest Earnings		\$40,037	\$4,858	\$25,000	\$25,000	\$426	\$0	\$1,000	\$1,000
Misc Revenue				\$40,037	\$4,858	\$25,000	\$25,000	\$426	\$0	\$1,000	\$1,000
6010000	3810100	General		\$459,085	\$484,551	\$527,508	\$527,508	\$527,508	\$0	\$554,030	\$594,578
6010000	3899110	Project Cryfwrđ Reserve		\$0	\$0	\$171,905	\$171,905	\$0	\$0	\$723,478	\$723,478
Other Sources				\$459,085	\$484,551	\$699,413	\$699,413	\$527,508	\$0	\$1,277,508	\$1,318,056
Bahama Village TIF Revenue - Total				\$1,050,960	\$1,088,457	\$1,361,102	\$1,370,190	\$1,173,804	\$0	\$1,978,508	\$2,019,056

City of Key West
Annual Budget
Fiscal Year 2022/2023

Fund: 601 Bahama Village TIF
 Department: 5502 Bahama Village

Key	Object	Account Description	Category	FY 2019/2020 Actuals	FY 2020/2021 Actuals	FY 2021/2022 Adopted	FY 2021/2022 6 Mth Amnd	FY 2021/2022 6 Mth Actuals	FY 2022/2023 Dept Req	FY 2022/2023 CM Review	FY 2022/2023 CC Adopted
6015502	5551200	Salaries and Wages		\$20,960	\$20,880	\$21,216	\$21,216	\$9,874	\$22,277	\$22,277	\$33,963
6015502	5551500	Special Pay		\$0	\$0	\$0	\$0	\$60	\$0	\$0	\$0
6015502	5552100	FICA		\$1,583	\$1,564	\$1,623	\$1,623	\$747	\$1,704	\$1,704	\$2,598
6015502	5552200	Retirement		\$1,845	\$1,974	\$1,697	\$1,697	\$790	\$1,782	\$1,782	\$2,717
6015502	5552300	Health & Life Insurance		\$3,326	\$4,172	\$3,699	\$3,699	\$1,682	\$4,003	\$8,007	\$8,007
Personnel Services				\$27,714	\$28,590	\$28,235	\$28,235	\$13,152	\$29,766	\$33,770	\$47,285
6015502	5553100	Professional Services		\$23,425	\$52,078	\$69,998	\$69,998	\$2,370	\$69,998	\$870	\$870
		BV55022001 - 3.2 ACRE DEVELOPMENT (CARRY FORWARD \$68,420)									\$0
		FLORIDA REDEVELOPMENT ASSOCIATION ANNUAL DUES									\$870
6015502	5553200	Accounting & Auditing		\$696	\$6,250	\$5,000	\$5,000	\$0	\$5,000	\$5,500	\$5,500
		SHARE OF ANNUAL CRA AUDIT									\$5,500
6015502	5554000	Travel & Per Diem		\$220	\$0	\$5,000	\$5,000	\$1,108	\$3,600	\$3,600	\$3,600
		ANNUAL FRA CONFERENCE IN FT. MYERS, INCLUDES REGISTRATION FEE, HOTEL, AIRFARE AND PER DIEM (3 PEOPLE)									\$3,600
6015502	5554900	Other Current Charges		\$256	\$88	\$928	\$928	\$88	\$928	\$928	\$928
		BVRAC MEETINGS 12 @ \$70									\$840
		DEO - SPECIAL DISTRICT FEE FROM DEPT. OF COMMUNITY AFFAIRS									\$88
Operating Expenditures				\$24,597	\$58,416	\$80,926	\$80,926	\$3,565	\$79,526	\$10,898	\$10,898
6015502	5556200	Buildings		\$167,447	\$12,022	\$462,294	\$462,294	\$0	\$462,294	\$725,000	\$725,000
		BV55021701 - DOUGLASS GYM EXTENSION (CARRY FORWARD \$4,594,610)									\$725,000
6015502	5556300	Infrastructure		\$0	\$0	\$0	\$0	\$0	\$0	\$120,000	\$120,000
		NEW CIP - NELSON ENGLISH PARK FITNESS RENOVATIONS									\$120,000
Capital Outlay				\$167,447	\$12,022	\$462,294	\$462,294	\$0	\$462,294	\$845,000	\$845,000
6015502	5559100	Transfers		\$33,772	\$40,347	\$40,097	\$40,097	\$21,549	\$55,710	\$55,710	\$55,710
		TRANSFER TO GENERAL FUND FOR INDIRECT COST ALLOCATION FY23									\$55,710
Transfers				\$33,772	\$40,347	\$40,097	\$40,097	\$21,549	\$55,710	\$55,710	\$55,710

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Fiscal Year 2022/2023

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6015502	5559800	Reserves		\$0	\$0	\$749,550	\$758,638	\$0	\$0	\$1,033,130	\$1,060,163
Reserves				\$0	\$0	\$749,550	\$758,638	\$0	\$0	\$1,033,130	\$1,060,163
Bahama Village TIF Expenditures - Total				\$253,530	\$139,375	\$1,361,102	\$1,370,190	\$38,265	\$627,296	\$1,978,508	\$2,019,056